

REGISTERED NUMBER: 05547399 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2018
for
TPS Estates Inclusive Limited

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for the Year Ended 31st December 2018**

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TPS Estates Inclusive Limited

Company Information
for the Year Ended 31st December 2018

DIRECTORS:

M S Oldershaw
Ms E L Oldershaw

REGISTERED OFFICE:

Export Drive
Fulwood Industrial Estate
Sutton In Ashfield
Nottinghamshire
NG17 6AF

REGISTERED NUMBER:

05547399 (England and Wales)

ACCOUNTANTS:

D. K. Rumsby & Co Limited
3 Colwick Quays
Colwick
Nottingham
Nottinghamshire
NG4 2JY

TPS Estates Inclusive Limited (Registered number: 05547399)

Balance Sheet
31st December 2018

	Notes	31.12.18 £	31.12.17 £
FIXED ASSETS			
Tangible assets	4	3,100	3,646
CURRENT ASSETS			
Debtors	5	47,842	41,326
Cash at bank		9,962	37,168
		57,804	78,494
CREDITORS			
Amounts falling due within one year	6	(80,418)	(110,938)
NET CURRENT LIABILITIES		(22,614)	(32,444)
TOTAL ASSETS LESS CURRENT LIABILITIES		(19,514)	(28,798)
PROVISIONS FOR LIABILITIES		(527)	(531)
NET LIABILITIES		(20,041)	(29,329)
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		(20,141)	(29,429)
SHAREHOLDERS' FUNDS		(20,041)	(29,329)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 3rd July 2019 and were signed on its behalf by:

Ms E L Oldershaw - Director

Notes to the Financial Statements
for the Year Ended 31st December 2018

1. STATUTORY INFORMATION

TPS Estates Inclusive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has net liabilities at 31 December 2018 of £20,041 (2017 - £29,329) and is, therefore, reliant on the continued support of its principal creditors. The directors are confident that this support will not be withdrawn and as a result the going concern basis of accounting has been adopted.

These accounts do not include any changes that would be required if the going concern basis was not considered to be appropriate.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1st January 2018
and 31st December 2018

15,127

DEPRECIATION

At 1st January 2018

11,481

Charge for year

546

At 31st December 2018

12,027

NET BOOK VALUE

At 31st December 2018

3,100

At 31st December 2017

3,646

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.18

31.12.17

£

£

Trade debtors

2,509

1,172

Amounts owed by group undertakings

41,031

35,031

Other debtors

4,302

5,123

47,842

41,326

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.18

31.12.17

£

£

Trade creditors

6,951

14,151

Amounts owed to group undertakings

64,133

93,188

Taxation and social security

7,911

2,236

Other creditors

1,423

1,363

80,418

110,938

Notes to the Financial Statements - continued
for the Year Ended 31st December 2018

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.18	31.12.17
	£	£
Within one year	4,160	4,160
Between one and five years	<u>347</u>	<u>4,507</u>
	<u>4,507</u>	<u>8,667</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. ULTIMATE PARENT COMPANY

TPS Group Holdings (S-in-A) Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.