

Registered number  
3513461

Trafeco Systems Ltd  
Report and Accounts  
29 February 2008

THURSDAY



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**Trafeco Systems Ltd.**  
**Directors' Report**

The directors present their report and accounts for the year ended 29 February 2008

**Principal activities**

The company's principal activity during the year continued to be the ownership of 10 Rock Street, Brighton

**Directors**

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	29 Feb 2008	1 Mar 2007
Ms S Cole	889	889
Mr M Reilly	888	888
Mr A Dougall	888	888

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 29/9/08



Ms S Cole  
Secretary

**Trafeco Systems Ltd.  
Accountants' Report**

**Accountants' report on the unaudited accounts  
to the directors of Trafeco Systems Ltd.**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 28 February 2008, set out on pages 3 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



JPP Accountants Ltd  
Chartered Certified Accountants 1/10/08

William House  
32 Bargates  
Christchurch  
Dorset  
BH23 1QL

**Trafeco Systems Ltd.**  
**Profit and Loss Account**  
**for the year ended 29 February 2008**

	<b>Notes</b>	<b>2008 £</b>	<b>2007 £</b>
Administrative expenses		(1,167)	(150)
<b>Operating loss</b>		<u>(1,167)</u>	<u>(150)</u>
<b>Loss on ordinary activities before taxation</b>		<u>(1,167)</u>	<u>(150)</u>
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		<u>(1,167)</u>	<u>(150)</u>
<b>Retained loss for the financial year</b>	6	<u>(1,167)</u>	<u>(150)</u>

**Trafeco Systems Ltd.**  
**Balance Sheet**  
**as at 29 February 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	2,200	2,200
<b>Current assets</b>			
Debtors	3	60	60
<b>Creditors: amounts falling due within one year</b>	4	(2,493)	(1,326)
<b>Net current liabilities</b>		(2,433)	(1,266)
<b>Net (liabilities)/assets</b>		(233)	934
<b>Capital and reserves</b>			
Called up share capital	5	2,665	2,665
Profit and loss account	6	(2,898)	(1,731)
<b>Shareholders' funds</b>		(233)	934

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr M Reilly  
Director

Approved by the board on

  
29/9/08

**Trafeco Systems Ltd.**  
**Notes to the Accounts**  
**for the year ended 29 February 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**Turnover**

Turnover represents ground rents receivable

**Fixed assets**

The company owns the freehold of 10 Rock Street, Brighton, which is divided into three self contained flats which are subject to leases. The maintenance of the property is charged directly to the lessees and therefore the value is not diminished by the passage of time. Therefore any element of depreciation is considered immaterial and no provision is made.

**2 Tangible fixed assets**

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 March 2007	2,200
At 29 February 2008	<u>2,200</u>
<b>Depreciation</b>	
At 29 February 2008	<u>-</u>
<b>Net book value</b>	
At 29 February 2008	<u>2,200</u>
At 28 February 2007	<u>2,200</u>

	<b>2008 £</b>	<b>2007 £</b>
<b>3 Debtors</b>		
Other debtors	<u>60</u>	<u>60</u>
<b>4 Creditors, amounts falling due within one year</b>		
Other creditors	<u>2,493</u>	<u>1,326</u>
<b>5 Share capital</b>		
Authorised		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**Trafeco Systems Ltd.**  
**Notes to the Accounts**  
**for the year ended 29 February 2008**

	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid Ordinary shares of £1 each	2,665	2,665	<u>2,665</u>	<u>2,665</u>

**6 Profit and loss account**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
At 1 March	(1,731)	(1,581)
Retained loss	(1,167)	(150)
At 29 February	<u>(2,898)</u>	<u>(1,731)</u>