

Company Registration No. 07705570

Tranche 3 Holdings Limited

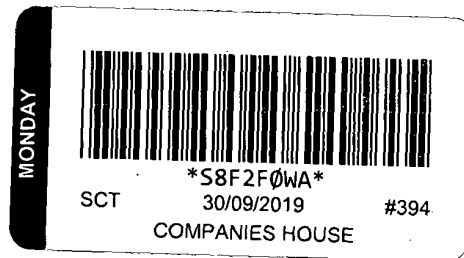
Unaudited Dormant Financial Statements

For the year ended 31 December 2018

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Tranche 3 Holdings Limited

Annual report and financial statements for the year ended 31 December 2018

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Tranche 3 Holdings Limited

Company information

Directors

Achal Bhuwania
Roger Kraemer
Jonathan Smith

Registered Office

C/O Reg White Limited
Beaufort Court
Egg Farm Lane
Kings Langely
Hertfordshire
England
WD4 8LR

Tranche 3 Holdings Limited

Statement of comprehensive income For the year ended 31 December 2018

The directors present their annual report on the affairs of the Company, together with the unaudited dormant financial statements for the year ended 31 December 2018.

This Directors' Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Principal activity

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Directors

The directors who served throughout the year are stated on page 1.

Director's indemnities

The Company has made qualifying third party indemnity provisions for the benefit of its directors which were in force throughout the year and remain in force at the date of this report.

Approved by the Board of Directors
and signed on behalf of the Board



Roger Kraemer
Director

27 September 2019

Tranche 3 Holdings Limited
Company registration number: 07705570

Statement of financial position
As at 31 December 2018

	Notes	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	3	102	102
Net assets		<u>102</u>	<u>102</u>
Capital and reserves			
Called-up share capital	4	2	2
Profit and loss account		<u>100</u>	<u>100</u>
Total equity		<u>102</u>	<u>102</u>

The Company did not trade during the current year and has made neither profit nor loss, nor any other comprehensive income. There have been no movements in shareholders' funds during the current financial year and therefore no statement of changes of equity has been included. For the year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 5 were approved by the board of Directors and authorised for issue on 27 September 2019, and are signed on its behalf by:



Roger Kraemer
Director

Tranche 3 Holdings Limited

Notes to the financial statements For the year ended 31 December 2018

1. Accounting policies

General information

Tranche 3 Holdings Limited is a company incorporated and domiciled in the United Kingdom under the Companies Act. The address of the registered office is given on page 1. The nature of the Company's operations and its principal activities are set out in the Directors' report on page 2.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the Company.

The financial statements have been prepared under the historical cost convention.

As the Company did not trade in the period no profit and loss account has been included in these financial statements.

2. Information regarding directors and employees

The Company has no employees (2017: none). The directors received no remuneration from the Company (2017: none).

3. Debtors: amounts falling due within one year

	2018 £	2017 £
Amounts owed from group undertakings	102	102

4. Called-up share capital

	2018 £	2017 £
Allotted and called-up		
2 Ordinary shares of £1 at par	2	2

Ordinary share rights

The Company's ordinary shares, which carry no right to fixed income, each carry the right to one vote at general meetings of the company.

5. Related party disclosures

No guarantees have been given or received.

The Company's ultimate parent and controlling entity is Equitix Fund V LP a Limited Partnership registered in England & Wales, the Company has taken advantage of the exemption under FRS 102 Section 33.1A not to provide information on related party transactions with other undertakings in the Equitix Fund V LP group.

Tranche 3 Holdings Limited

Notes to the financial statements (continued) **For the year ended 31 December 2018**

6. Ultimate parent undertaking

The immediate parent company, Tranche 5 Limited, prepares consolidated financial statements and is the smallest and largest member of the Group which prepares consolidated financial statements. The financial statements of Tranche 5 Limited are available from the registered office given on page 1.

On 1 February 2019, the Company was acquired through its indirect parent company Knight Renewables UK Limited (formerly BlackRock Renewables UK Limited) by Equitix Knight Finco Limited. As of that date, the ultimate parent undertaking and controlling party changed from BlackRock NTR Renewable Power Fund to Equitix Fund V LP which is a limited partnership and does not prepare consolidated financial statements.