

Transend (UK) Limited

Abbreviated Accounts

31 December 2011

Registered number
3763051



Transend (UK) Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2011

3763051

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets		-	-
Tangible assets	2	8,715	8,017
Investments		-	-
		8,715	8,017
Current assets			
Stocks	46,611	62,248	
Debtors	133,706	109,547	
Cash at bank and in hand	3,803	2,633	
	184,120	174,428	
Creditors: amounts falling due within one year	(155,355)	(149,537)	
Net current assets		28,765	24,891
Net assets		37,480	32,908
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		37,430	32,888
Shareholders' funds		37,480	32,908

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


K P Angliss
Director

Approved by the board on 14 May 2012
Co No 3763051

Transend (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Transend (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

2 Tangible fixed assets

£

Cost

At 1 January 2011	47,192
Additions	<u>17,481</u>
At 31 December 2011	<u>52,164</u>

Depreciation

At 1 January 2011	39,175
Charge for the year	<u>6,098</u>
At 31 December 2011	<u>43,449</u>

Net book value

At 31 December 2011	<u>8,715</u>
At 31 December 2010	<u>8,017</u>

Cost

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>20</u>	<u>20</u>