

Transend (UK) Limited

Abbreviated Accounts

31 December 2010

**Registered number
3763051**

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Transend (UK) Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2010

3763051

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	8,017	10,407
Current assets			
Stocks		62,248	55,353
Debtors		109,547	119,110
Cash at bank and in hand		2,633	5,439
		<u>174,428</u>	<u>179,902</u>
Creditors: amounts falling due within one year		<u>(149,537)</u>	<u>(127,764)</u>
Net current assets		24,891	52,138
Total assets less current liabilities		<u>32,908</u>	<u>62,545</u>
Net assets		<u>32,908</u>	<u>62,545</u>
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		32,888	62,525
Shareholders' funds		<u>32,908</u>	<u>62,545</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



K P Angliss

Director

Approved by the board on 13 April 2011

Co No 3763051

Transend (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Transend (UK) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

2 Tangible fixed assets

£

Cost

At 1 January 2010	45,413
Additions	1,779
Surplus on revaluation	-
Disposals	-
At 31 December 2010	<u>47,192</u>

Depreciation

At 1 January 2010	35,006
Charge for the year	4,169
Surplus on revaluation	-
On disposals	-
At 31 December 2010	<u>39,175</u>

Net book value

At 31 December 2010	<u>8,017</u>
At 31 December 2009	<u>10,407</u>

3 Share capital

**Nominal
value**

**2010
Number**

**2010
£**

**2009
£**

Allotted, called up and fully paid:
Ordinary shares

£1 each

-

20

20