

TRANSEND (UK) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2009

COMPANY REGISTRATION NUMBER 3763051

SATURDAY



A17UWKS1

A30

12/06/2010

94

COMPANIES HOUSE

TRANSEND (UK) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

CONTENTS	PAGES
Chartered certified accountants' report to the director	1
Abbreviated balance sheet	2 to 3
Notes to the abbreviated accounts	4 to 5

TRANSEND (UK) LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF TRANSEND (UK) LIMITED

YEAR ENDED 31 DECEMBER 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Chartered Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Edwards, Pearson & White

EDWARDS PEARSON & WHITE LLP
Chartered Certified Accountants

Warwick and Coventry

27 May 2010

TRANSEND (UK) LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2009

	Note	2009		2008	
	2	£	£	£	£
FIXED ASSETS					
Tangible assets			10,407		11,459
CURRENT ASSETS					
Stocks		55,353		62,705	
Debtors		119,110		270,804	
Cash at bank and in hand		<u>5,439</u>		<u>13,423</u>	
		179,902		346,932	
CREDITORS: Amounts falling due within one year		<u>127,764</u>		<u>296,229</u>	
NET CURRENT ASSETS			<u>52,138</u>		<u>50,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>62,545</u>		<u>62,162</u>

THE BALANCE SHEET CONTINUES ON THE FOLLOWING PAGE
THE NOTES ON PAGES 4 to 5 FORM PART OF THESE ABBREVIATED ACCOUNTS

TRANSEND (UK) LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2009

	Note	2009 £	£	2008 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	3		20		20
Profit and loss account			62,525		62,142
SHAREHOLDERS' FUNDS			<u>62,545</u>		<u>62,162</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 May 2010


K P Angliss
Director

Company Registration Number 3763051

The notes on pages 4 to 5 form part of these abbreviated accounts

TRANSEND (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover, which is attributable to one continuing activity, represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, calculated by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property Imp	- 20% straight line
Office Equipment	- 25% straight line
Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

TRANSEND (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2009	40,471
Additions	10,942
Disposals	<u>(6,000)</u>
At 31 December 2009	<u>45,413</u>
DEPRECIATION	
At 1 January 2009	29,012
Charge for year	7,369
On disposals	<u>(1,375)</u>
At 31 December 2009	<u>35,006</u>
NET BOOK VALUE	
At 31 December 2009	<u>10,407</u>
At 31 December 2008	<u>11,459</u>

3 SHARE CAPITAL

Allotted, called up and fully paid

	2009		2008	
	No	£	No	£
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>