

REGISTERED NUMBER: 3763051 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 December 2002
for
Transend (UK) Ltd



Transend (UK) Ltd

Contents of the Abbreviated Financial Statements
for the Year Ended 31 December 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

Transend (UK) Ltd
Company Information
for the Year Ended 31 December 2002

DIRECTOR: K Angliss Esq

SECRETARY: A Ogden Esq

REGISTERED OFFICE: 41 Stonebury Avenue
Eastern Green
Coventry
Warwickshire
CV5 7FW

REGISTERED NUMBER: 3763051 (England and Wales)

ACCOUNTANTS: McLean Reid
Chartered Accountants
1, Forstal Road
Aylesford
Kent
ME20 7AU

Transend (UK) Ltd

Abbreviated Balance Sheet
31 December 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,312		-
CURRENT ASSETS:					
Stocks		18,847		1,686	
Debtors		35,051		56,282	
Cash at bank		53,623		343	
		<u>107,521</u>		<u>58,311</u>	
CREDITORS: Amounts falling due within one year		<u>79,663</u>		<u>42,674</u>	
NET CURRENT ASSETS:			<u>27,858</u>		<u>15,637</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			29,170		15,637
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>237</u>		<u>-</u>
			<u>£28,933</u>		<u>£15,637</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			28,931		15,635
SHAREHOLDERS' FUNDS:			<u>£28,933</u>		<u>£15,637</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Transend (UK) Ltd

Abbreviated Balance Sheet
31 December 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'K Angliss', written in a cursive style.

K Angliss Esq - DIRECTOR

Approved by the Board on 31 March 2003

Transend (UK) Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	1,749
	<u> </u>
At 31 December 2002	1,749
	<u> </u>
DEPRECIATION:	
Charge for year	437
	<u> </u>
At 31 December 2002	437
	<u> </u>
NET BOOK VALUE:	
At 31 December 2002	1,312
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>