

# TRANSEND (UK) LIMITED

## FINANCIAL STATEMENTS

FOR THE YEAR TO 31ST DECEMBER 2000

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# TRANSEND (UK) LIMITED

## GENERAL INFORMATION

DIRECTOR : K.Angliss

SECRETARY : A.Ogden

REGISTERED OFFICE : 41 Stonebury Avenue  
Eastern Green  
Coventry  
Warwickshire  
CV5 7FW

BANKERS : Lloyds Bank Plc  
Leamington Spa

COMPANY NUMBER : 3763051

# TRANSEND (UK) LIMITED

## **ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE** **DIRECTORS OF** **TRANSEND (UK) LIMITED**

As described in note 2 to the financial statements you are responsible for the preparation of the accounts for the period ended 31st December 2000, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



**Champion Accountancy Services Limited**  
Chartered Accountants  
2<sup>nd</sup> February 2001

45 Princes Avenue  
Walderslade  
Kent  
ME5 8AY

# TRANSEND (UK) LIMITED

## BALANCE SHEET AS AT 31ST DECEMBER 2000

	Notes	2000 £	1999 £
<b>CURRENT ASSETS</b>			
Stock		190	-
Debtors		29835	5163
Cash at bank and in hand		3690	5469
		-----	-----
		33715	10632
<b>CREDITORS</b> -amounts falling due within one year			
	3	26362	4427
		-----	-----
<b>NET CURRENT ASSETS</b>		7353	6205
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		7351	6203
		-----	-----
		7353	6205
		-----	-----

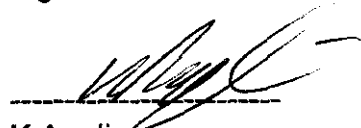
The director has:

- a). taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- b). confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c). acknowledged his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d). acknowledged his responsibility for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- (e) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and
  - (ii) in his opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

The notes on pages 4 to 6 form part of these financial statements

Approved by the Board on 2<sup>nd</sup> February 2001

Signed on behalf of the Board

  
 K. Angliss  
 Director

# TRANSEND (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS 2000

### 1. Accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention. They have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

(b). Turnover

The turnover of the company is the net amount from sales and commissions to third parties excluding value added tax.

(c). Deferred taxation

Deferred taxation is provided on the liability method, to the extent that it is probable that a liability or asset will crystallise in the future

### 2. Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- (a). select suitable accounting policies and then apply them consistently;
- (b). make judgements and estimates that are reasonable and prudent;
- (c). prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### 3. Creditors - amounts falling due within one year

	2000 £	1999 £
Trade creditors	18124	-
Director's loan account	1999	1000
Corporation tax	881	2196
Other taxation and social security payable	2347	31
Other creditors	1999	1000
Accruals and deferred income	1012	200
	-----	-----
	26362	4427
	-----	-----

# TRANSEND (UK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS 2000

	2000 £	1999 £
<b><u>4. Called up share capital</u></b>		
(a). Authorised:		
1000 ordinary shares of £1 each	1000	1000
	-----	-----
(b). Issued and fully paid:		
2 ordinary shares of £1 each	2	2
	-----	-----

### **5. Related party transactions**

The Company Secretary is also a director of Independent Communication Solutions Ltd. Independent Communication Solutions Ltd provides sales and marketing services to the company. The total charge for this service during the year ended 31<sup>st</sup> December 2000 was **£3000** (1999:£1750).