

TRANSEND (UK) LIMITED

3763051

FINANCIAL STATEMENTS

FOR THE PERIOD FROM 29TH APRIL 1999
TO 31ST DECEMBER 1999

CONTENTS

	Page
General information	2
Accountants' report	3
Balance sheet	4
Notes to the financial statements	5-6



TRANSEND (UK) LIMITED

GENERAL INFORMATION

DIRECTOR	:	K.Angliss
SECRETARY	:	A.Ogden
REGISTERED OFFICE	:	41 Stonebury Avenue Eastern Green Coventry Warwickshire CV5 7FW
BANKERS	:	Lloyds Bank Plc Leamington Spa
COMPANY NUMBER	:	3763051

TRANSEND (UK) LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE **DIRECTORS OF** **TRANSEND (UK) LIMITED**

As described in note 2 to the financial statements you are responsible for the preparation of the accounts for the period ended 31st December 1999, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Champion Accountancy Services Limited
Chartered Accountants
4th February 2000

45 Princes Avenue
Walderslade
Kent
ME5 8AY

TRANSEND (UK) LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 1999

	Notes	£
CURRENT ASSETS		
Debtors		5163
Cash at bank and in hand		5469

		10632
CREDITORS -amounts falling due within one year	3	4427

NET CURRENT ASSETS		6205

 CAPITAL AND RESERVES		
Called up share capital	4	2
Profit and loss account		6203

		6205

The director has:

- a). taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- b). confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c). acknowledged his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d). acknowledged his responsibility for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- (e) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and
(ii) in his opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

The notes on pages 4 to 6 form part of these financial statements

Approved by the Board on 4th February 2000

Signed on behalf of the Board



K. Angliss
Director

TRANSEND (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS 1999

1. Accounting policies

(a) **Accounting convention**

The financial statements are prepared under the historical cost convention. They have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

(b). **Turnover**

The turnover of the company is the net amount from sales and commissions to third parties excluding value added tax.

(c). **Deferred taxation**

Deferred taxation is provided on the liability method, to the extent that it is probable that a liability or asset will crystallise in the future

2. Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- (a). select suitable accounting policies and then apply them consistently;
- (b). make judgements and estimates that are reasonable and prudent;
- (c). prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3. Creditors - amounts falling due within one year

	£
Director's loan account	1000
Corporation tax	2196
Other taxation and social security payable	31
Other creditors	1000
Accruals and deferred income	200

	4427

TRANSEND (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS 1999

	£
<u>4. Called up share capital</u>	
(a). Authorised:	
1000 ordinary shares of £1 each	1000

(b). Issued and fully paid:	
2 ordinary shares of £1 each	2

5. Related party transactions

The Company Secretary is also a director of Independent Communication Solutions Ltd. Independent Communication Solutions Ltd provides sales and marketing services to the company. The total charge for this service during the period ended 31st December 1999 was £1750.