

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2012
FOR
TRADES SUPERSITE LIMITED

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for the Year Ended 30th November 2012

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TRADES SUPERSITE LIMITED

COMPANY INFORMATION
for the Year Ended 30th November 2012

DIRECTORS:

B C Hanson
S N V Kemp
J M Hewitt

SECRETARY:

REGISTERED OFFICE:

35 Coombe Road
Kingston Upon Thames
SURREY
K12 7BA

REGISTERED NUMBER:

07086534 (England and Wales)

ACCOUNTANTS:

K S Goring & Co
35 Coombe Road
Kingston Upon Thames
SURREY
KT2 7BA

TRADES SUPERSITE LIMITED (REGISTERED NUMBER: 07086534)

ABBREVIATED BALANCE SHEET

30th November 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		4,452		70,388
CURRENT ASSETS					
Debtors		2,305		20,844	
Cash at bank		<u>9,331</u>		<u>4,130</u>	
		11,636		24,974	
CREDITORS					
Amounts falling due within one year		<u>20,681</u>		<u>37,894</u>	
NET CURRENT LIABILITIES			(9,045)		(12,920)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,593)		57,468
CREDITORS					
Amounts falling due after more than one year	3		<u>829,500</u>		<u>413,000</u>
NET LIABILITIES			<u>(834,093)</u>		<u>(355,532)</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Share premium			199,970		199,970
Profit and loss account			<u>(1,034,263)</u>		<u>(555,702)</u>
SHAREHOLDERS' FUNDS			<u>(834,093)</u>		<u>(355,532)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30th November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13th August 2013 and were signed on its behalf by:

S N V Kemp - Director

B C Hanson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30th November 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors consider that, notwithstanding the company's negative net assets position, it is appropriate to prepare the accounts on a going concern basis as the company will be able to continue to meet its liabilities as they fall due, due to the continuing support of its directors, as and when fresh injection are needed.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue is generated from internet lead generation (click based revenue) and advertising subscriptions.

Click based revenues are recognised in the period that the lead is generated.

Advertising revenues are recognised in the period that the subscription contract is agreed.

Revenue is recognised net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery (including IT equipment)	- Straight line over 2 years
Fixtures and fittings	- Straight line over 4 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2011	187,198
Additions	<u>1,409</u>
At 30th November 2012	<u>188,607</u>
DEPRECIATION	
At 1st December 2011	116,810
Charge for year	<u>67,345</u>
At 30th November 2012	<u>184,155</u>
NET BOOK VALUE	
At 30th November 2012	<u>4,452</u>
At 30th November 2011	<u>70,388</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30th November 2012

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable otherwise than by instalments	<u>829,500</u>	<u>413,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.