

Registered number
09991202

ESK Healthcare Limited

Unaudited Filleted Accounts

31 August 2018

ESK Healthcare Limited**Registered number:** 09991202**Balance Sheet****as at 31 August 2018**

	Notes	2018 £	2017 £
Fixed assets			
Investments	2	694,025	694,425
Current assets			
Debtors	3	22,414	49,364
Cash at bank and in hand		25,635	104,339
		<u>48,049</u>	<u>153,703</u>
Creditors: amounts falling due within one year	4	(63,638)	(72,657)
Net current (liabilities)/assets		<u>(15,589)</u>	<u>81,046</u>
Total assets less current liabilities		<u>678,436</u>	<u>775,471</u>
Creditors: amounts falling due after more than one year	5	(612,982)	(743,464)
Net assets		<u>65,454</u>	<u>32,007</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		65,354	31,907
Shareholders' funds		<u>65,454</u>	<u>32,007</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Lau

Director

Approved by the board on 8 February 2019

ESK Healthcare Limited
Notes to the Accounts
for the year ended 31 August 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Investments

Investments in subsidiary undertakings £

Cost

At 1 September 2017	694,425
Additions	(400)

At 31 August 2018	694,025
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The company owns 100% shares in Rudgwick Healthcare Ltd. In the opinion of the director market value of the investment is in excess of the book value.

3 Debtors

2018	2017
£	£

Trade debtors	-	9,000
Amounts owed by group undertakings and undertakings in which the company has a participating interest	21,325	39,275
Other debtors	1,089	1,089
	<u>22,414</u>	<u>49,364</u>

4 Creditors: amounts falling due within one year

2018	2017
£	£

Bank loans and overdrafts	47,616	47,616
Taxation and social security costs	12,715	18,000
Other creditors	3,307	7,041
	<u>63,638</u>	<u>72,657</u>

5 Creditors: amounts falling due after one year

2018	2017
£	£

Bank loans	277,982	313,464
Shareholders loan	335,000	430,000
	<u>612,982</u>	<u>743,464</u>

6 Loans	2018	2017
	£	£
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	335,000	335,000
Instalments falling due for payment after more than five years	134,944	182,571
	<u>469,944</u>	<u>517,571</u>
 Secured bank loans	 <u>325,598</u>	 <u>361,080</u>

Bank loan is secured by floating charge over the company assets.

7 Related party transactions

At the year end £335,000 (2017-£430,000) was due to one of the shareholder on which interest is payable at 3.75% per annum.

During the period the company charged a management fee of £73,100 (2017-£44,200) to Rudgwick Healthcare Ltd (100% subsidiary).

8 Controlling party

The company is controlled by the shareholders S Lau & Mr & Mrs Sian Ooi, who owns 100% of the shares.

9 Other information

ESK Healthcare Limited is a private company limited by shares and incorporated in England. Its registered office is:

22 Martlet Court
Church Street
Rudgwick
Horsham
RH12 3GF

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