

TRANSPORTER SALES & HIRE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014



TRANSPORTER SALES & HIRE LIMITED

INDEPENDENT AUDITOR'S REPORT TO TRANSPORTER SALES & HIRE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Transporter Sales & Hire Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.


Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Graham Randall (Senior statutory auditor)
for and on behalf of BDO LLP, Statutory auditor
Ipswich
United Kingdom

19 December 2014

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

TRANSPORTER SALES & HIRE LIMITED
REGISTERED NUMBER: 07061096

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		5,565,985		5,207,641
CURRENT ASSETS					
Stocks		17,675		28,943	
Debtors		522,364		497,175	
Cash at bank		292,572		213,734	
		<u>832,611</u>		<u>739,852</u>	
CREDITORS: amounts falling due within one year	3	(1,304,340)		(613,895)	
NET CURRENT (LIABILITIES)/ASSETS			<u>(471,729)</u>		<u>125,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,094,256</u>		<u>5,333,598</u>
CREDITORS: amounts falling due after more than one year	4		(3,685,637)		(4,410,143)
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(202,847)</u>		<u>(197,269)</u>
NET ASSETS			<u><u>1,205,772</u></u>		<u><u>726,186</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Profit and loss account			<u>1,205,769</u>		<u>726,183</u>
SHAREHOLDERS' FUNDS			<u><u>1,205,772</u></u>		<u><u>726,186</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 December 2014.

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K Ripper
 Director

The notes on pages 3 to 5 form part of these financial statements.

TRANSPORTER SALES & HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have reviewed the resources available to the company, and consider these resources are sufficient to enable the company to meet its liabilities as they fall due. The directors have considered the net current liability position of £471,729 (2013: net current assets £125,957). The parent company, Park Hall (Gosfield) Limited has represented its willingness and intention to support the company for the foreseeable future. Therefore the directors consider it appropriate that the financial statements are prepared on a going concern basis.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

The hire of car transporters is recognised over the period in which the hire occurred. Turnover from the sale of second hand car transporters sold from stock is recognised upon the transfer of the rights and obligations to the customer.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	20% reducing balance
Hire fleet	-	7-8 years from date of registration straight line
Office equipment	-	3 years straight line

Profit or loss on disposals of fixed assets are included within cost of sales for hire fleet assets and within administrative expenses for other assets.

TRANSPORTER SALES & HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	6,832,421
Additions	1,574,271
Disposals	(366,559)
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At 31 March 2014	8,040,133
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Depreciation	
At 1 April 2013	1,624,780
Charge for the year	1,071,701
On disposals	(222,333)
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At 31 March 2014	2,474,148
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Net book value	
At 31 March 2014	5,565,985
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At 31 March 2013	5,207,641
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Plant & machinery relates to assets held for use under operating leases.	

TRANSPORTER SALES & HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

3. CREDITORS:

Amounts falling due within one year

Creditors falling due within one year include amounts of £355,738 (2013:£230,371) which are secured.

4. CREDITORS:

Amounts falling due after more than one year

Creditors falling due after one year include amounts of £835,538 (2013:£690,031) which are secured.

5. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate and ultimate parent company is Park Hall (Gosfield) Limited a company registered in England and Wales. Mr K Ripper is the ultimate controlling party.