

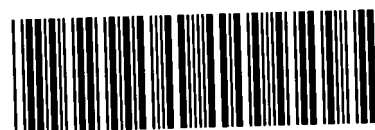
Company registration number: 02805109

TRAVEL LINK WORLDWIDE LIMITED

Filleted financial statements

31 March 2019

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TRAVEL LINK WORLDWIDE LIMITED

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TRAVEL LINK WORLDWIDE LIMITED

Directors and other information

Directors	Mr Mudir Hossain Choudhury Mr Muhammad Sami Sanaullah
Secretary	Muhammad Sami Sanaullah
Company number	02805109
Registered office	Unit A, Abbots Wharf 93 Stainsby Road London E14 6JL
Business address	46 Brick Lane London E1 6RF
Auditor	Abacus Partners (Ldn) LLP Unit A, Abbots Wharf 93 Stainsby Road London E14 6JL
Bankers	H S B C 31 Holborn Circus London EC1N 2HR

TRAVEL LINK WORLDWIDE LIMITED

Directors responsibilities statement Year ended 31 March 2019

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRAVEL LINK WORLDWIDE LIMITED

**Statement of financial position
31 March 2019**

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5	<u>32,066</u>		<u>16,524</u>	
			32,066		16,524
Current assets					
Debtors	6	1,303,329		1,227,405	
Cash at bank and in hand		<u>947,369</u>		<u>835,211</u>	
		2,250,698		2,062,616	
Creditors: amounts falling due within one year	7	<u>(1,453,386)</u>		<u>(1,273,733)</u>	
Net current assets			797,312		788,883
Total assets less current liabilities			<u>829,378</u>		<u>805,407</u>
Net assets			<u>829,378</u>		<u>805,407</u>
Capital and reserves					
Called up share capital			90,000		90,000
Profit and loss account			<u>739,378</u>		<u>715,407</u>
Shareholders funds			<u>829,378</u>		<u>805,407</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 September 2019, and are signed on behalf of the board by:



Mr Mudir Hossain Choudhury
Director



Mr Muhammad Sami Sanaullah
Director

Company registration number: 02805109

The notes on pages 4 to 8 form part of these financial statements.

TRAVEL LINK WORLDWIDE LIMITED

Notes to the financial statements Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit A, Abbots Wharf, 93 Stainsby Road, London, E14 6JL.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

TRAVEL LINK WORLDWIDE LIMITED

Notes to the financial statements (continued) Year ended 31 March 2019

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	reducing balance
Fittings fixtures and equipment	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

TRAVEL LINK WORLDWIDE LIMITED

Notes to the financial statements (continued)

Year ended 31 March 2019

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2018: 12).

TRAVEL LINK WORLDWIDE LIMITED

Notes to the financial statements (continued)
Year ended 31 March 2019

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2018	51,108	46,350	9,000	106,458
Additions	-	1,286	22,808	24,094
Disposals	-	(1,035)	(9,000)	(10,035)
At 31 March 2019	<u>51,108</u>	<u>46,601</u>	<u>22,808</u>	<u>120,517</u>
Depreciation				
At 1 April 2018	39,309	41,625	9,000	89,934
Charge for the year	2,789	1,202	4,561	8,552
Disposals	-	(1,035)	(9,000)	(10,035)
At 31 March 2019	<u>42,098</u>	<u>41,792</u>	<u>4,561</u>	<u>88,451</u>
Carrying amount				
At 31 March 2019	<u>9,010</u>	<u>4,809</u>	<u>18,247</u>	<u>32,066</u>
At 31 March 2018	<u>11,799</u>	<u>4,725</u>	<u>-</u>	<u>16,524</u>

6. Debtors

	2019	2018
	£	£
Trade debtors	1,204,073	1,104,232
Other debtors	99,256	123,173
	<u>1,303,329</u>	<u>1,227,405</u>

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	9,247	-
Trade creditors	1,402,486	1,228,191
Corporation tax	22,022	2,144
Social security and other taxes	7,653	12,630
Other creditors	11,978	30,768
	<u>1,453,386</u>	<u>1,273,733</u>

8. Summary audit opinion

The auditor's report for the year dated 12 September 2019 was unqualified.

The senior statutory auditor was Nur Ahmed Chowdhury FCCA, for and on behalf of Abacus Partners (Ldn) LLP.

TRAVEL LINK WORLDWIDE LIMITED

Notes to the financial statements (continued) Year ended 31 March 2019

9. Directors advances, credits and guarantees

	Balance brought forward and o/standing 2019 £	Balance brought forward and o/standing 2018 £
Mr Muhammad Sami Sanaullah	<u>3,268</u>	<u>3,268</u>

10. Controlling party

The company 100% owned by directors, Mr Muhammad S Sanaullah and Mr Mudir H Choudhury.