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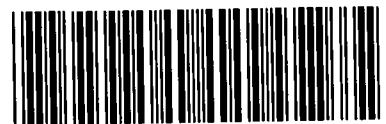
Company registration number: 02805109

**TRAVEL LINK WORLDWIDE LIMITED**

**Filleted financial statements**

**31 March 2018**

TUESDAY



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# TRAVEL LINK WORLDWIDE LIMITED

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## TRAVEL LINK WORLDWIDE LIMITED

### Directors and other information

**Directors** Mr Mudir Hossain Choudhury  
Mr Muhammad Sami Sanaullah

**Secretary** Muhammad Sami Sanaullah

**Company number** 02805109

**Registered office** 6 Brick Lane  
London  
E1 6RF

**Business address** 6 Brick Lane  
London  
E1 6RF

**Auditor** Abacus Partners (Ldn) LLP  
Unit A, Abbots Wharf  
93 Stainsby Road  
London E14 6JL

**Bankers** H S B C  
31 Holborn Circus  
London  
EC1N 2HR

## **TRAVEL LINK WORLDWIDE LIMITED**

### **Directors responsibilities statement Year ended 31 March 2018**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TRAVEL LINK WORLDWIDE LIMITED**

**Statement of financial position  
31 March 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	5	<u>16,524</u>		<u>14,982</u>	
			16,524		14,982
<b>Current assets</b>					
Debtors	6	1,227,405		1,512,711	
Cash at bank and in hand		<u>835,211</u>		<u>787,640</u>	
		2,062,616		2,300,351	
<b>Creditors: amounts falling due within one year</b>	7	<u>(1,273,733)</u>		<u>(1,458,142)</u>	
<b>Net current assets</b>			788,883		842,209
<b>Total assets less current liabilities</b>			<u>805,407</u>		<u>857,191</u>
<b>Net assets</b>			<u>805,407</u>		<u>857,191</u>
<b>Capital and reserves</b>					
Called up share capital			90,000		90,000
Profit and loss account			<u>715,407</u>		<u>767,191</u>
<b>Shareholders funds</b>			<u>805,407</u>		<u>857,191</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 20 September 2018, and are signed on behalf of the board by:



Mr Mudir Hossain Choudhury  
Director



Mr Muhammad Sami Sanaullah  
Director

Company registration number: 02805109

**The notes on pages 4 to 7 form part of these financial statements.**

# **TRAVEL LINK WORLDWIDE LIMITED**

## **Notes to the financial statements Year ended 31 March 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Travel Link Worldwide Limited, 6 Brick Lane, London, E1 6RF.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## TRAVEL LINK WORLDWIDE LIMITED

### Notes to the financial statements (continued) Year ended 31 March 2018

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	reducing balance
Fittings fixtures and equipment	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

# TRAVEL LINK WORLDWIDE LIMITED

## Notes to the financial statements (continued) Year ended 31 March 2018

### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2017: 11).

### 5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2017	45,435	46,350	9,000	100,785
Additions	5,673	-	-	5,673
<b>At 31 March 2018</b>	<u>51,108</u>	<u>46,350</u>	<u>9,000</u>	<u>106,458</u>
<b>Depreciation</b>				
At 1 April 2017	36,359	40,444	9,000	85,803
Charge for the year	2,950	1,181	-	4,131
<b>At 31 March 2018</b>	<u>39,309</u>	<u>41,625</u>	<u>9,000</u>	<u>89,934</u>
<b>Carrying amount</b>				
<b>At 31 March 2018</b>	<u>11,799</u>	<u>4,725</u>	<u>-</u>	<u>16,524</u>
At 31 March 2017	<u>9,076</u>	<u>5,906</u>	<u>-</u>	<u>14,982</u>



**TRAVEL LINK WORLDWIDE LIMITED**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2018**

**6. Debtors**

	<b>2018</b>	2017
	<b>£</b>	<b>£</b>
Trade debtors	1,104,232	1,471,256
Other debtors	123,173	41,455
	<u>1,227,405</u>	<u>1,512,711</u>

**7. Creditors: amounts falling due within one year**

	<b>2018</b>	2017
	<b>£</b>	<b>£</b>
Trade creditors	1,228,191	1,339,671
Corporation tax	2,144	25,916
Social security and other taxes	12,630	12,436
Other creditors	30,768	80,119
	<u>1,273,733</u>	<u>1,458,142</u>

**8. Summary audit opinion**

The auditor's report for the year dated 20 September 2018 was unqualified.

The senior statutory auditor was Nur Ahmed Chowdhury FCCA, for and on behalf of Abacus Partners (Ldn) LLP.

**9. Directors advances, credits and guarantees**

	Balance brought forward and o/standing <b>2018</b>	Balance brought forward and o/standing 2017
	<b>£</b>	<b>£</b>
Mr Muhammad Sami Sanaullah	<u>3,268</u>	<u>3,268</u>

**10. Controlling party**

The company 100% owned by directors, Mr Muhammad S Sanaullah and Mr Mudir H Choudhury.