

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

DRAGON CONVEYOR LTD

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for the Year Ended 31 March 2014

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DRAGON CONVEYOR LTD

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

G Bower
N Bennett

SECRETARY:

Mrs P Bower

REGISTERED OFFICE:

457A Richmond Road
Sheffield
South Yorkshire
S13 8LW

REGISTERED NUMBER:

07773151 (England and Wales)

ACCOUNTANTS:

S Burgess & Co Ltd
11 Slayleigh Avenue
Sheffield
South Yorkshire
S10 3RA

DRAGON CONVEYOR LTD (REGISTERED NUMBER: 07773151)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		15,010		19,850
CURRENT ASSETS					
Stocks		650		2,500	
Debtors		36,262		26,765	
Cash at bank and in hand		84,452		15,118	
		<u>121,364</u>		<u>44,383</u>	
CREDITORS					
Amounts falling due within one year		<u>62,501</u>		<u>57,701</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>58,863</u>		<u>(13,318)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,873		6,532
PROVISIONS FOR LIABILITIES			<u>1,245</u>		<u>1,827</u>
NET ASSETS			<u><u>72,628</u></u>		<u><u>4,705</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		150		150
Profit and loss account			<u>72,478</u>		<u>4,555</u>
SHAREHOLDERS' FUNDS			<u><u>72,628</u></u>		<u><u>4,705</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

DRAGON CONVEYOR LTD (REGISTERED NUMBER: 07773151)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 July 2014 and were signed on its behalf by:

G Bower - Director

N Bennett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of stokers and ancillary components for large scale boiler systems, excluding value added tax. Turnover is recognised upon despatch of the products.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks, which comprise large scale boiler system components, are valued at purchase cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>25,931</u>
DEPRECIATION	
At 1 April 2013	6,081
Charge for year	<u>4,840</u>
At 31 March 2014	<u>10,921</u>
NET BOOK VALUE	
At 31 March 2014	<u>15,010</u>
At 31 March 2013	<u>19,850</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	A ordinary	£1	100	100
50	B ordinary	£1	<u>50</u>	<u>50</u>
			<u>150</u>	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.