

Registered Number: 5566490

Steven Alexander Engineering Limited

**Director's Report and Financial Statements
for the period 16th September 2005 to 30th September 2006**



**B G Campbell & C^o
Accountants LLP**

Steven Alexander Engineering Limited

Company Information

Directors	Mr S D Alexander Mrs P D Alexander
Company Secretary	Mrs P D Alexander
Company Number	5566490 Registered in England and Wales
Registered Office	65 Bilston Lane Willenhall West Midlands WV13 2QB
Accountant	B G Campbell & C ^o Accountants LLP Enterprise House Park Street Cannock Staffordshire WS11 0BT

Steven Alexander Engineering Limited

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Steven Alexander Engineering Limited

Directors Report for the period 16th September 2005 to 30th September 2006

The directors present their report and the financial statements for the period 16th September 2005 to 30th September 2006.

The company was formed on 16th September 2005 and commenced trading on 19th September 2005.

Principal Activity and Review of the Business

The principal activity of the company during the period was that of automotive design consultants.

Results and Dividends

The results for the period are set on page 3. It is proposed that the profit of £10,160 is added to reserves.

The directors paid interim dividends of £12,000 and do not recommend payment of a final dividend.

Fixed Assets

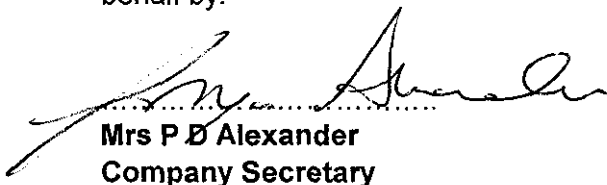
Full disclosure of all matters relating to fixed assets are set out in the notes. The company purchased £775 and disposed of £0 at cost values.

Director and Interests

The directors who served during the period and their beneficial interests in the company are stated below: -

	Ordinary Shares of £1 each 2006
Mr S D Alexander (appointed 16.9.05)	75
Mrs P D Alexander (appointed 16.9.05)	25

This report was approved by the Board on 26th March 2007 and signed on its behalf by: -


Mrs P D Alexander
Company Secretary

Steven Alexander Engineering Limited

Accountant's Report on the unaudited accounts to the Directors of Steven Alexander Engineering Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the period 16th September 2005 to 30th September 2006, set out out on pages 3 to 9, and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act, 1985.

In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



B G Campbell & C^o

Date: 26th March 2007

Accountants LLP
Enterprise House
Park Street
Cannock
Staffordshire
WS11 0BT

Steven Alexander Engineering Limited
Profit and Loss Account
for the period 16th September 2005 to 30th September 2006

<i>Continuing operations</i>		
	Notes	Period ended <u>30.09.06</u> <u>£</u>
Turnover	2	47,390
Cost of sales		<u>0</u>
Gross Profit		47,390
Administrative expenses		<u>20,230</u>
Operating Profit	3	27,160
Other interest receivable		<u>198</u>
Profit on Ordinary Activities Before Taxation		27,358
Tax on profit on ordinary activities	5	<u>5,198</u>
Profit on Ordinary Activities After Taxation		22,160
Dividends	6	<u>12,000</u>
Profit for the period		10,160
Accumulated profit brought forward		<u>0</u>
Accumulated profit carried forward		£ 10,160 =====

The notes on pages 6 to 9 form an integral part of these financial statements.

There are no recognised gains or losses other than the profit or loss for the above financial period.

Steven Alexander Engineering Limited

Balance Sheet as at 30th September 2006

	Notes	<u>30.06.06</u>	
		£	£
<u>Fixed Assets</u>			
Tangible assets	7		581
<u>Current Assets</u>			
Debtors	8	2,038	
Cash at bank and in hand		<u>22,369</u>	
		24,407	
<u>Less: Current Liabilities</u>			
Creditors: amounts falling due within one year	9	<u>14,728</u>	
<u>Net Current Assets/Liabilities</u>			<u>9,679</u>
<u>Total Assets less Current Liabilities</u>		£	<u>10,260</u>
			=====
<u>Capital and Reserves</u>			
Called up share capital	10		100
Profit and loss account	11		<u>10,160</u>
		£	<u>10,260</u>
			=====

The statements overleaf form an integral part of this Balance Sheet.

Steven Alexander Engineering Limited

Balance Sheet as at 30th September 2006

Continued

Director's statements required by Section 249B(4)

In approving these financial statements as director of the company I hereby confirm:

The director has taken advantage of the exemption conferred by Section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

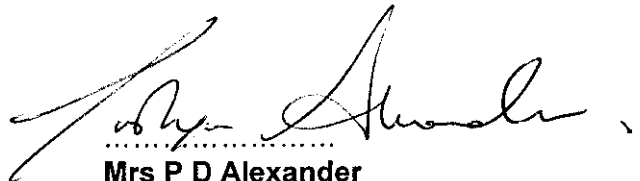
I confirm that I acknowledge my responsibilities for:

- 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board on 26th March 2007 and signed on its behalf by: -



.....
Mr S D Alexander
Director



.....
Mrs P D Alexander
Secretary

The notes on pages 6 to 10 form an integral part of these financial statements.

Steven Alexander Engineering Limited

Notes to the Financial Statements for the period 16th September 2005 to 30th September 2006

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided at rates calculated to write off the cost less residual value of each asset over its expected useful life and has been reasonably computed and consistently applied, as follows;

Fixtures and fittings	25% straight line basis
-----------------------	-------------------------

2 Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3 Operating Profit

Operating profit is stated after charging:
Depreciation of tangible assets

2006

£

194

=====

4 **Employees**

Number of employees

The average weekly number of employees, (including the Director), during the period were;

	2006 Number
Director	2
Staff	0
	<u>2</u>
	=====

Employment Costs

	2006 £
Wages and salaries	7,800
Social Security costs	314
Benefit in kind	0
	<u>8,114</u>
	=====

4.1 **Director's Emoluments**

	2006 £
Remuneration	
Director's emoluments	7,800
Benefit in kind	0
	<u>7,800</u>
	=====

5 **Taxation**

The corporation tax charge is based on the adjusted results for the period.

	2006 £
UK Current Year Taxation	
UK Corporation Tax at current rates	5,198
	<u>5,198</u>
	=====

6	Dividends		2006
			£
	Dividends on Equity Shares:		
	Ordinary shares of £1 each - interim paid		12,000
			=====
7	Tangible Assets	Fixtures & Fittings	Total
		£	£
	Cost		
	Additions during period	<u>775</u>	<u>775</u>
	As at 30th September 2006	<u>775</u>	<u>775</u>
		=====	=====
	Depreciation		
	Charge for the period	<u>194</u>	<u>194</u>
	As at 30th September 2006	<u>194</u>	<u>194</u>
		===	===
	Net Book Value		
	As at 30th September 2006	<u>581</u>	<u>581</u>
		=====	=====
8	Debtors		2006
			£
	Trade debtors		2,038
	Other debtors		<u>0</u>
			2,038
			=====
9	Creditors: Amounts falling Due within One Year		2006
			£
	Accruals and deferred income		5,240
	Loans		3,544
	Corporation tax		5,198
	Other creditors		562
	Other taxes and Social Security costs		<u>184</u>
			14,728
			=====

10	Share Capital	2006
		£
	Authorised	
	1,000 ordinary shares of £1 each	1,000
		=====
	Equity interest	1,000
	Non-equity interest	0
		=====
	Allotted, called up and fully paid equity	
	100 ordinary shares of £1 each	100
		=====
	Equity interest	100
	Non-equity interest	0
		=====
11	Statement of Movements on Profit and Loss Account	
		2006
		£
	Retained profit for the period	10,160
	Balance at 30th September 2006	10,160
		=====
12	Capital Commitments	
		2006
		£
	Details of capital commitments at the accounting date are as follows:-	0
		=====
13	Controlling Interests	
	Control over the company rests with the Directors of the company who own 100% of the issued share capital.	