

COMPANY REGISTRATION NUMBER 04216985

TRC Roofing Limited
Unaudited abbreviated accounts
31 May 2015

WEDNESDAY



A4MVT93S

A43

23/12/2015

#164

COMPANIES HOUSE

TRC Roofing Limited

Abbreviated accounts

Year ended 31 May 2015

Contents

Page

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

TRC Roofing Limited

Abbreviated balance sheet

31 May 2015

		2015		2014	
	Note	£	£	£	£
Fixed assets	2				
Tangible assets			12,802		16,911
Current assets					
Stocks		30,159		30,159	
Debtors		15,376		13,666	
Cash at bank and in hand		100		-	
		45,635		43,825	
Creditors: Amounts falling due within one year	3	(45,022)		(44,433)	
Net current assets/(liabilities)			613		(608)
Total assets less current liabilities			13,415		16,303
Creditors: Amounts falling due after more than one year	4		(6,463)		(9,521)
Provisions for liabilities			(2,274)		(3,033)
			4,678		3,749
Capital and reserves					
Called up equity share capital	6		100		2
Profit and loss account			4,578		3,747
Shareholders' funds			4,678		3,749

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21.12.15, and are signed on their behalf by:


Robert Ferrari

Company Registration Number: 04216985

The notes on pages 2 to 3 form part of these abbreviated accounts.

TRC Roofing Limited

Notes to the abbreviated accounts

Year ended 31 May 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

TRC Roofing Limited

Notes to the abbreviated accounts

Year ended 31 May 2015

2. Fixed assets

	Tangible Assets £
Cost	
At 1 June 2014 and 31 May 2015	27,885
Depreciation	
At 1 June 2014	10,974
Charge for year	4,109
At 31 May 2015	15,083
Net book value	
At 31 May 2015	12,802
At 31 May 2014	16,911

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Hire Purchase	3,058	2,842

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Hire Purchase	6,463	9,521

5. Transactions with the directors

At the balance sheet date there is an amount due from the company to the directors of £21 (2014: £6,911 due to the company).

6. Share capital

Authorised share capital:

	2015 £	2014 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares (2014 - 2) of £1 each	100	100	2	2