

TRC Roofing Limited
Unaudited abbreviated accounts
31 May 2011

Company Registration Number 04216985



TRC Roofing Limited

Abbreviated accounts

Year ended 31 May 2011

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

TRC Roofing Limited

Abbreviated balance sheet

31 May 2011

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			4,568		5,788
Current assets					
Stocks		28,059		31,622	
Debtors		4,219		21,587	
Cash at bank and in hand		27,559		100	
		59,837		53,309	
Creditors. Amounts falling due within one year		<u>(59,735)</u>		<u>(54,640)</u>	
Net current assets/(liabilities)			102		(1,331)
Total assets less current liabilities			4,670		4,457
Provisions for liabilities			<u>(267)</u>		<u>(245)</u>
			4,403		4,212
Capital and reserves					
Called-up equity share capital	4		2		2
Profit and loss account			4,401		4,210
Shareholders' funds			4,403		4,212

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28 2 12 and are signed on their behalf by

R S Ferrari
Director



Company Registration Number 04216985

The notes on pages 2 to 3 form part of these abbreviated accounts

TRC Roofing Limited

Notes to the abbreviated accounts

Year ended 31 May 2011

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

2 Fixed assets

	Tangible Assets £
Cost	
At 1 June 2010 and 31 May 2011	<u>27,632</u>
Depreciation	
At 1 June 2010	21,844
Charge for year	<u>1,220</u>
At 31 May 2011	<u>23,064</u>
Net book value	
At 31 May 2011	<u>4,568</u>
At 31 May 2010	<u>5,788</u>

TRC Roofing Limited

Notes to the abbreviated accounts

Year ended 31 May 2011

3 Transactions with the directors

During the year the directors' loan account reached a highest outstanding balance of £13,848. At the balance sheet date there is a balance of £2,148 due from Mr and Mrs Ferrari.

During the year the company paid dividends to the directors as follows

	2011 £	2010 £
R S Ferrari	11,500	9,000
J Ferrari	11,500	9,000

4 Share capital

Authorised share capital.

	2011 £	2010 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>