

REGISTERED NUMBER: 06873593 (England and Wales)

AGENCY 54 LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

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AGENCY 54 LTD (REGISTERED NUMBER: 06873593)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

AGENCY 54 LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:

G W Lovegrove
Mrs L J Lovegrove
W G Lovegrove

SECRETARY:

Mrs L J Lovegrove

REGISTERED OFFICE:

Units 5 & 6
The Bell Centre
Newton Road
Crawley
West Sussex
RH10 9FZ

REGISTERED NUMBER:

06873593 (England and Wales)

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	11,306	29,937
Cash at bank		27,189	3,106
		<u>38,495</u>	<u>33,043</u>
CREDITORS			
Amounts falling due within one year	5	(26,377)	(32,381)
NET CURRENT ASSETS		<u>12,118</u>	<u>662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,118</u>	<u>662</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings		12,117	661
SHAREHOLDERS' FUNDS		<u>12,118</u>	<u>662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th June 2018 and were signed on its behalf by:


G W Lovegrove - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. **STATUTORY INFORMATION**

Agency 54 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company transitioned from previously extant UK GAAP as at 1 October 2015. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in the note "Transition to FRS 102".

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Turnover

Turnover represents net invoiced services, excluding value added tax. Revenue is recognised in the month the service is provided.

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Other debtors

Other debtors are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest.

Other creditors

Other creditors are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	-	20,204
Other debtors	11,306	9,733
	<u>11,306</u>	<u>29,937</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	600
Other creditors	26,377	31,781
	<u>26,377</u>	<u>32,381</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. RELATED PARTY DISCLOSURES

At the balance sheet date Agency 54 Limited owed £12,876 (2016 - £14,410) to an LLP which is related through common directors and members. This is included within other creditors as at the year end.

At the balance sheet date Agency 54 Limited owed G W Lovegrove, trading as Treetop Design and Print, £13,500 (2016 - £16,000). This amount is included within other creditors and is in respect of initial cash injected to fund the business.

8. TRANSITION TO FRS 102

The company transitioned to FRS 102 from previously extant UK GAAP as at 1 October 2015. No financial measurement changes have taken place as a result of the transition and accordingly there are no differences in the equity position as at 1 October 2015 or 30 September 2016 and no changes to the profit and loss determined under the previous GAAP.