

REGISTERED NUMBER: 03108280 (England and Wales)

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ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2002
FOR
TRENT VALLEY KART CLUB LIMITED
LIMITED BY GUARANTEE



**TRENT VALLEY KART CLUB LIMITED
LIMITED BY GUARANTEE**

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FOR THE YEAR ENDED 31 OCTOBER 2002**

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**TRENT VALLEY KART CLUB LIMITED
LIMITED BY GUARANTEE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2002**

DIRECTORS:

J S Connelly
G Hill
T G Sedgwick

SECRETARY:

N Edwards

REGISTERED OFFICE:

33-35 Exchange Street
Driffield
EAST YORKSHIRE
YO25 6LL

REGISTERED NUMBER:

03108280 (England and Wales)

ACCOUNTANTS:

Jackson Robson Licence
Chartered Accountants
33-35 Exchange Street
Driffield
East Yorkshire
YO25 6LL

**TRENT VALLEY KART CLUB LIMITED
LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		27,151		28,755
CURRENT ASSETS:					
Debtors		2,037		392	
Cash at bank and in hand		37,836		34,845	
		39,873		35,237	
CREDITORS: Amounts falling due within one year		7,134		7,117	
NET CURRENT ASSETS:			32,739		28,120
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£59,890</u>		<u>£56,875</u>
RESERVES:					
Profit and loss account			59,890		56,875
			<u>£59,890</u>		<u>£56,875</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2002.

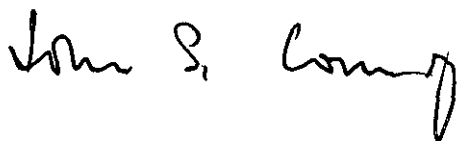
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J S Connelly - DIRECTOR

Approved by the Board on 9 December 2002

The notes form part of these financial statements

**TRENT VALLEY KART CLUB LIMITED
LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2001	49,125
Additions	4,662
Disposals	(2,911)
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At 31 October 2002	50,876
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DEPRECIATION:	
At 1 November 2001	20,370
Charge for year	4,857
Eliminated on disposals	(1,502)
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At 31 October 2002	23,725
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NET BOOK VALUE:	
At 31 October 2002	27,151
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At 31 October 2001	28,755
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