Mayfair Commodities Ltd

Unaudited Abbreviated Report and Accounts 30 September 2006



06/07/2007 COMPANIES HOUSE

Adema Associates **Chartered Accountants** Highstone House 165 High Street Barnet **EN5 5SU**

Mayfair Commodities Ltd Contents of the Abbreviated Accounts for the period ended 30 September 2006

	Page
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Mayfair Commodities Ltd Chartered Accountants' Report for the period ended 30 September 2006

Chartered Accountants' Report to the directors on the unaudited abbreviated accounts of Mayfair Commodities Ltd

In accordance with the engagement letter dated 15 September 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the abbreviated accounts of the company which comprise Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of abbreviated accounts

You have acknowledged on the balance sheet as at 30 September 2006 your duty to ensure that the company has kept proper accounting records and to prepare abbreviated accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts

Adema Associates

Chartered Accountants Highstone House 165 High Street Barnet EN5 5SU

Date 03 July 2007

Mayfair Commodities Ltd Abbreviated Balance Sheet as at 30 September 2006

	Notes	2006 £
Current assets		
Cash at bank and in hand		4
Net current assets		4
Total assets less current liabilities		4
Net assets		4
Capital and reserves		
Called up share capital	3	4
Shareholders' funds		4

These annual accounts have not been audited because the company is entitled to the exemption provided by \$249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with \$249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with \$221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with \$226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Signed on behalf of the board of directors

Alex Chiotis Director

Approved by the board 3 July 2007

Mayfair Commodities Ltd Notes to the Abbreviated Accounts for the period ended 30 September 2006

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

3	Share capital - equity shares	2006 No. Shares	2006 £
	Authorised share capital		
	Ordinary shares of £1	1,000	1,000
	Allotted, called up fully paid share capital		
	Ordinary shares of £1	4	4

During the Period 4 Ordinary shares of £1 were allotted with a nominal value of £4 and fully paid for cash at par