

Registered number  
5559190

Clearwater Entertainments Limited

Abbreviated Accounts

31 December 2007

MONDAY



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10/11/2008

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COMPANIES HOUSE

**Clearwater Entertainments Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	41,468	76,801
<b>Current assets</b>			
Stocks		3,750	3,500
Debtors		1,166	1,135
Cash at bank and in hand		22,545	31,525
		<u>27,461</u>	<u>36,160</u>
<b>Creditors: amounts falling due within one year</b>		(61,890)	(102,933)
<b>Net current liabilities</b>		<u>(34,429)</u>	<u>(66,773)</u>
<b>Net assets</b>		<u>7,039</u>	<u>10,028</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		(2,961)	28
<b>Shareholders' funds</b>		<u>7,039</u>	<u>10,028</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for-

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



K Riley  
Director

Approved by the board on 29th October 2008

**Clearwater Entertainments Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 33% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value

<b>2 Tangible fixed assets</b>			<b>£</b>	
<b>Cost</b>				
At 1 January 2007			114,628	
Additions			3,722	
			<hr/>	
At 31 December 2007			118,350	
<b>Depreciation</b>				
At 1 January 2007			37,827	
Charge for the year			39,055	
			<hr/>	
At 31 December 2007			76,882	
<b>Net book value</b>				
At 31 December 2007			<hr/> 41,468	
At 31 December 2006			<hr/> 76,801	
<b>3 Share capital</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Authorised.				
Ordinary shares of £1 each			<hr/> 10,000	<hr/> 10,000
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	10,000	10,000	<hr/> 10,000	<hr/> 10,000