

Registration number 5559190

Clearwater Entertainment Limited

Abbreviated accounts

for the year ended 31 December 2006

H & M Ltd
Chartered Accountants

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Clearwater Entertainment Limited

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Clearwater Entertainment Limited

Abbreviated Balance Sheet
as at 31 December 2006

	Notes	2006 £	£
Fixed assets			
Tangible assets	2		76,801
Current assets			
Stocks		3,500	
Debtors		1,135	
Cash at bank and in hand		31,582	
		<u>36,217</u>	
Creditors: amounts falling due within one year		<u>(14,427)</u>	
Net current liabilities			<u>21,790</u>
Total assets less current liabilities			98,591
Creditors: amounts falling due after more than one year	3		<u>(88,563)</u>
Net assets			<u><u>10,028</u></u>
Capital and reserves			
Called up share capital	4		10,000
Profit and loss account			<u>28</u>
Shareholders' funds			<u><u>10,028</u></u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Clearwater Entertainment Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 December 2006

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and

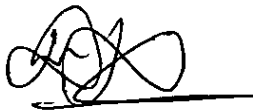
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

The abbreviated accounts were approved by the Board and signed on its behalf by

Mr K Riley
Director



Date 18/5/07

The notes on pages 3 to 4 form an integral part of these financial statements.

Clearwater Entertainment Limited

Notes to the abbreviated financial statements
for the year ended 31 December 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	33% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

Additions

114,628

At 31 December 2006

114,628

Depreciation

Charge for year

37,827

At 31 December 2006

37,827

Net book value

At 31 December 2006

76,801

**3. Creditors: amounts falling due
after more than one year**

**2006
£**

Directors' loan accounts

88,563

Clearwater Entertainment Limited

Notes to the abbreviated financial statements
for the year ended 31 December 2006

continued

4. Share capital	2006
	£
Authorised	
10,000 Ordinary shares of £1 each	10,000
	<u> </u>
Allotted, called up and fully paid	
10,000 Ordinary shares of £1 each	10,000
	<u> </u>
Equity Shares	
10,000 Ordinary shares of £1 each	10,000
	<u> </u>