

# **TOTAL SAILING LIMITED**

**Company Registration Number:  
05551441 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st February 2010**

**End date: 31st January 2011**

SUBMITTED

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# **TOTAL SAILING LIMITED**

## **Company Information for the Period Ended 31st January 2011**

<b>Director:</b>	Miss E L Middleton R B Pratt
<b>Company secretary:</b>	Miss E L Middleton
<b>Registered office:</b>	Total Sailing Ltd, Glebe Road Bowness-On-Windermere Windermere Cumbria LA23 3HE
<b>Company Registration Number:</b>	05551441 (England and Wales)

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# TOTAL SAILING LIMITED

## Abbreviated Balance sheet As at 31st January 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets:	2	1,531	19,315
<b>Total fixed assets:</b>		<u>1,531</u>	<u>19,315</u>
<b>Current assets</b>			
Stocks:		4,000	10,666
Debtors:		3,408	25,475
Cash at bank and in hand:		3,846	8,294
<b>Total current assets:</b>		<u>11,254</u>	<u>44,435</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		35,994	62,878
<b>Net current assets (liabilities):</b>		<u>( 24,740 )</u>	<u>( 18,443 )</u>
<b>Total assets less current liabilities:</b>		<u>( 23,209 )</u>	872
<b>Total net assets (liabilities):</b>		<u><u>( 23,209 )</u></u>	<u><u>872</u></u>

The notes form part of these financial statements

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# TOTAL SAILING LIMITED

## Abbreviated Balance sheet As at 31st January 2011 continued

	Notes	2011 £	2010 £
<b>Capital and reserves</b>			
Called up share capital:	3	2	2
Profit and Loss account:		( 23,211 )	870
<b>Total shareholders funds:</b>		<u>( 23,209 )</u>	<u>872</u>

For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 October 2011

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Miss E L Middleton  
Status: Director

The notes form part of these financial statements

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# **TOTAL SAILING LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st January 2011**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover policy**

Turnover consists of invoiced sales, net of value added tax.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates in order to write down the cost of an asset to its estimated residual value, over its useful economic life: Training boat 6.66% straight line Plant and equipment: 20% straight line

#### **Valuation information and policy**

Stock Stock is valued at the lower of cost or net realisable value.

#### **Other accounting policies**

Going concern The directors of the company have indicated that they will provide financial and management support to the company for the foreseeable future. These accounts have therefore been prepared on the going concern basis.

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# TOTAL SAILING LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2011

### 2. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st February 2010:	22,797
Disposals:	18,970
At 31st January 2011:	3,827
<b>Depreciation</b>	
At 01st February 2010:	3,482
On disposals:	1,186
At 31st January 2011:	2,296
<b>Net book value</b>	
At 31st January 2011:	1,531
At 31st January 2010:	19,315

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# TOTAL SAILING LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st January 2011

### 3. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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