

DRAPERS HOTEL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

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DRAPERS HOTEL LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ABBREVIATED ACCOUNTS OF DRAPERS HOTEL LIMITED

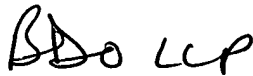
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Drapers Hotel Limited for the year ended 31 March 2014 which comprise of the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of Drapers Hotel Limited, as a body, in accordance with the terms of our engagement letter dated 19 August 2014. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Drapers Hotel Limited and state those matters that we have agreed to state to the board of directors of Drapers Hotel Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Drapers Hotel Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Drapers Hotel Limited has kept adequate accounting records and to prepare abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and result of Drapers Hotel Limited. You consider that Drapers Hotel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of Drapers Hotel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



BDO LLP
Chartered Accountants
Ipswich
United Kingdom

19 December 2014

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

DRAPERS HOTEL LIMITED
REGISTERED NUMBER: 07581853

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		3,070		6,518
CURRENT ASSETS					
Debtors		8,752		4,478	
Cash at bank and in hand		5,181		2,755	
		<u>13,933</u>		<u>7,233</u>	
CREDITORS: amounts falling due within one year		<u>(13,681)</u>		<u>(13,084)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>252</u>		<u>(5,851)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,322</u>		<u>667</u>
CREDITORS: amounts falling due after more than one year			<u>(41,124)</u>		<u>(40,974)</u>
NET LIABILITIES			<u>(37,802)</u>		<u>(40,307)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(37,902)</u>		<u>(40,407)</u>
SHAREHOLDERS' DEFICIT			<u>(37,802)</u>		<u>(40,307)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 December 2014.



R Hazelhurst
Director

The notes on pages 3 to 4 form part of these financial statements.

DRAPERS HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the year end, the company had net liabilities of £37,802 (2013: £40,307). The parent company, Park Hall (Gosfield) Limited, has agreed to provide ongoing financial support to the company. The directors have reviewed the resources available to the company, and consider these resources are sufficient to enable the company to meet its liabilities as they fall due. Therefore the directors consider it appropriate that the financial statements are prepared on a going concern basis.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised in the period to which it relates.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 25% straight line
Fixtures & fittings	- 33% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013 and 31 March 2014	9,145
Depreciation	
At 1 April 2013	2,627
Charge for the year	3,448
At 31 March 2014	6,075
Net book value	
At 31 March 2014	3,070
At 31 March 2013	6,518

DRAPERS HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. CONTROLLING PARTY

The ultimate parent undertaking is Park Hall (Gosfield) Limited, a company which is controlled by K Ripper by virtue of his 60% shareholding of that company.