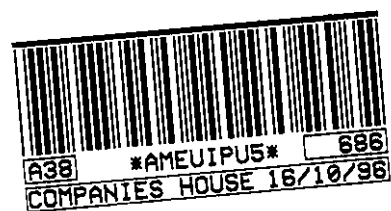


# **Fellows Catering Limited**

**Directors' report and financial statements**

**For the year ended 31 December 1995**

**Registered number 230984**



# Fellows Catering Limited

## Directors' report and financial statements

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# Fellows Catering Limited

## Directors' report

### Directors

KR Collie (chairman)  
K Guise

### Secretary

K Guise

### Registered office

Holdford Road, Witton, Birmingham, B6 7ES

The directors submit their report and financial statements for the year ended 31 December 1995.

### Review of activities

The company did not trade during the year and received no income and incurred no expenditure. Consequently the company made neither a profit nor a loss.

### Directors' interests

The interests of the directors in office at 31 December 1995 in the share capital of IMI plc, the company's ultimate parent company, were as follows:

	IMI plc ordinary shares of 25p each	
	At 31 December 1995	At 1 January 1995
KR Collie	1,495	783
K Guise	-	-

Neither director had any interest in the shares of any other group company at 31 December 1995.

During the year options on ordinary shares were granted to and exercised by the directors as follows under the IMI Savings-Related Share Option Scheme and the IMI Executive Share Option (1985) Scheme:

	Options granted Number	Options exercised Number
KR Collie	6,425	712
K Guise	966	-

# Fellows Catering Limited

## Directors' report *(continued)*

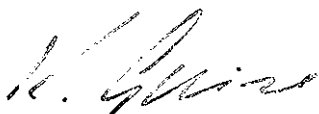
### Directors' and officers' insurance

During the year insurance was maintained for directors and officers of the company against certain liabilities which they might incur personally.

### Statement of directors' responsibilities

The directors are required to prepare financial statements for each financial period which comply with the provisions of the Companies Act 1985 and give a true and fair view of the state of affairs of the company as at the end of the accounting period and of the profit or loss for that period. Suitable accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, have been used in the preparation of the financial statements. Applicable accounting standards have been followed and the financial statements have been prepared on a going concern basis. The directors are responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



**K Guise**  
*Secretary*

27 February 1996

# Fellows Catering Limited

## Balance sheet at 31 December 1995

	<i>Note</i>	<b>1995</b> £	1994 £
<b>Current assets</b>			
Debtors	3	<u>4,200</u>	<u>4,200</u>
 Financed by:			
<b>Capital and reserves</b>			
Called up share capital	4	<u>2,100</u>	<u>2,100</u>
Profit and loss account		<u>2,100</u>	<u>2,100</u>
		<u>4,200</u>	<u>4,200</u>

The company was dormant throughout the financial year.

These financial statements were approved by the board of directors on 27 February 1996 and were signed on its behalf by:

  
**KR Collie**  
Director

# Fellows Catering Limited

## Notes

(forming part of the financial statements)

### 1 Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with applicable Accounting Standards.

### 2 Profit and loss account

During the financial year and the preceding financial period, the company did not trade and received no income and incurred no expenditure. Consequently, during those periods, the company made neither a profit nor a loss.

### 3 Debtors

	1995 £	1994 £
Amount owed by fellow subsidiary undertaking	<u>4,200</u>	<u>4,200</u>

### 4 Share capital

	1995 £	1994 £
<i>Authorised, allotted, called up and fully paid:</i>		
Ordinary shares of £1 each	100	100
Deferred shares of £1 each	<u>2,000</u>	<u>2,000</u>
	<u>2,100</u>	<u>2,100</u>

### 5 Contingent liability

The company is party to an unlimited multilateral guarantee in respect of indebtedness due to the group's bankers arising out of the normal course of trade. At 31 December 1995 there was no such indebtedness.

### 6 Ultimate parent company

The ultimate parent company is IMI plc which is registered in England and Wales. A copy of the group financial statements of that company can be obtained from The Company Secretary, IMI plc, PO Box 216, Witton, Birmingham, B6 7BA.