

Company No 2607876

Trinity Gardens (Gravesend) No. 1 Residents Co. Ltd

Financial Accounts for the year to 31st December 2011

Index

Page

1	Company Information
2	Report of the Directors
3	Report of the Independent Auditors
4	Balance Sheet
5	Income and Expenditure Account
6	Notes to the Accounts

The following pages do not form part of the statutory accounts

Appendix 1	Auditors' Report
Appendix 2	Service Charge Statement
Appendix 3	Notes

N R PULVER & CO
Chartered Accountants
Rear Office, First Floor
43-45 High road
Bushey Heath
Herts
WD23 1EE

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14/04/2012
COMPANIES HOUSE

Trinity Gardens (Gravesend) No. 1 Residents Co. Ltd

Company Information

31st December 2011

Incorporated	3rd of May 1991 in England
Number	2607876
Directors	Mr S J Biscoe Miss A Christensen Mr I J Hooker Mr R Denny Mrs J Bass
Company Secretary	Mrs Tracy O'Toole
Registered Office	c/o Prestige Secretarial Services 15 Inglewood Kemnal Road Chislehurst Kent BR7 6NF
Accountants	N R Pulver & Co Chartered Accountants Rear Office, First Floor 43-45 High road Bushey Heath Herts WD23 1EE

Trinity Gardens (Gravesend) No. 1 Residents Co. Ltd

Report of the Directors

31st December 2011

The directors present their report and the financial statements for the year ended 31st December 2011

Principal Activity

The principal activity of the Company throughout the year was that of property management on behalf of the members.

Directors

The directors of the company during the year were as follows -

Derek Nesbitt

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small companies

Directors Responsibilities

The Directors are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Trinity Gardens (Gravesend) No. 1 Residents Co. Ltd

**Report of the Directors
(Continued)**

31st December 2011

Disclosure of Information to Auditors

So far as each Director at the date of this report is aware

- there is no relevant audit information of which the company's auditors are unaware, and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Small Company Special Provisions

This report has been prepared in accordance with the special provisions of Part 16 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors



T O'TOOLE

Company Secretary

2012

Approved by the Board on

5/4/12

**Report of the Independent Auditors to the Members of
Trinity Gardens (Gravesend) No. 1 Residents Co. Ltd**

We have audited the financial statements of Trinity Gardens (Gravesend) No 1 Residents Co Ltd for the year ended 31ST December 2011 on pages four to six which comprise of the Income & Expenditure Account, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standards for Smaller Entities (effective April 2008)

This report is made solely to the members of Trinity Gardens (Gravesend) No 1 Residents Co Ltd in accordance with Sections 495 and 496 of the Companies Act 2006, and with the Landlord and Tenant Act 1985. Our audit has been undertaken so that we might state to the members of the company those matters we are required to state to them in an auditors' report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of the company, for our audit work, for this report or for the opinion we have formed.

Respective Responsibilities of the Directors and Auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all of the information and explanations we require for our audit, or if information specified by law regarding Directors' remuneration and other transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

**Report of the Independent Auditors to the Members of
Trinity Gardens (Gravesend) No. 1 Residents Co. Ltd
(Continued)**


We planned and performed our audit so as to obtain all the information and explanations which we have considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard – Provisions Available for Small Entities, in the circumstances set out in note 1 to the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the Company's affairs as at 31 December 2011 of its results for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 2006, and
- The information given in the Directors' Report is consistent with the financial statements
- the service charge account presents a fair summary of the costs for the year ended 31st December 2011, is sufficiently supported by accounts, receipts and other documents of Omnicroft Ltd (Managing Agents) and has been prepared in accordance with section 21(5) of the Landlord and Tenant Act 1985


N R Pulver & Co

Date 13 April 2012

Registered Auditor
Chartered Accountants
Rear Office, First Floor
43-45 High road
Bushey Heath
Herts
WD23 1EE

Trinity Gardens (Gravesend) No. 1 Residents Co. Ltd

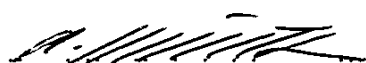
Balance Sheet as at 31st December 2011

	Note	2011 £	2010 £
Fixed Assets			
Tangible Assets		176	176
Current Assets			
Service Charge Debtors 4	278	0	
Sundry Debtors and Prepaid Expenditure	3,099	0	
Net Deficit to be Collected from Lessees	1,226	0	
Cash at Bank	<u>3,634</u>	<u>5,915</u>	
		8,237	5,915
Creditors Amounts falling due within one year			
Accrued Expenditure & Provisions	2,583	1,928	
Amounts received in advance	0	0	
Trade Creditors	<u>0</u>	<u>1,583</u>	
		<u>2,583</u>	<u>3,511</u>
Net Assets		<u>5,830</u>	<u>2,580</u>
Capital and Reserves			
Called Up Share Capital 5	170	170	
Share Premium Account	850	850	
Profit & Loss account	0	1,560	
Reserves 6	4,810	0	
	<u>5,830</u>	<u>2,580</u>	

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The notes form a part of these financial statements

Signed on behalf of the Board of Directors


A. CHRISTENSEN

Director

These accounts were approved by the Board of Directors

on 5/4/2012

Trinity Gardens (Gravesend) No. 1 Residents Co. Ltd**Income and Expenditure Account
Year ended 31st December 2011**

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Turnover	2	26,954	24,981
Interest on Resident Debt		0	0
Maintenance and Administrative Expenses		(28,183)	(31,090)
Deficit before Deposit Interest		<u>(1,229)</u>	<u>(6,109)</u>
Gross Interest receivable on Deposits		3	5
Deficit Before Taxation		<u>(1,226)</u>	<u>(6,104)</u>
Tax on Interest Receivable	3	0	0
Deficit after taxation		<u>(1,226)</u>	<u>(6,104)</u>
Transfer (to) / from Reserves		(0)	6,104
Net Deficit for the year to be Charged to Lessees		<u><u>(1,226)</u></u>	<u><u>0</u></u>

Movements in reserves are shown in the notes to the financial statements

Trinity Gardens (Gravesend) No. 1 Residents Co. Ltd

**Notes to the Accounts
For the year to 31st December 2011**

1 Accounting Policies

a Convention

The accounts have been prepared under the historical cost convention

b Income

Income represents the amount receivable from residents in respect of levies made to recover operating costs

2 Income

In the opinion of the directors all of the current and preceding years income were attributable to U K activities

3 Taxation

The company operates on a mutual trading basis and is not liable to Corporation Tax Funds held by the company on behalf of the residents are deemed to be a trust under Section 42 of the Landlord & Tenant Act 1987 and liable to taxation of 20% on interest received

Trust Tax on interest receivable for the year is £ 0 (2010 - £0)

4 Service Charge Debtors

Amounts owing to the Company in respect of Service Charges £ 278 (2010 - £0)

5 Share Capital

The company is limited by guarantee and has no share capital

6 Movement on Reserve Fund for Longer Term Maintenance

The Reserve Fund allocation is set aside to provide a contribution only to the actual costs when incurred

Maintenance Reserve Fund	Sch.1	Sch.2	total
Reserve fund brought forward	0	0	0
Transfer from Profit & Loss Account	1,560	0	1,560
Contribution in the year	4,500	1,800	6,300
Utilisation in the Year	(2,774)	(276)	(3,050)
Bank Interest	0	0	0
Surplus for the Year	0	0	0
Reserve fund carried forward	3,286	1,524	4,810