

Registration number 2607876

Trinity Gardens (Gravesend) No. 1 Residents Company Limited

Abbreviated accounts

for the year ended 31 December 2003



**Independent Auditors' Report to Trinity Gardens (Gravesend) No. 1 Residents Company Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Trinity Gardens (Gravesend) No. 1 Residents Company Limited for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and auditors

The Directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2003, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



King & Taylor
Chartered Accountants and
Registered Auditor

10-12 Wrotham Road
Gravesend
Kent

2nd 11 2004

Trinity Gardens (Gravesend) No. 1 Residents Company Limited

**Abbreviated Balance Sheet
as at 31 December 2003**

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	176	176
Current assets			
Debtors		165	194
Cash at bank and in hand		2,382	7,661
		<u>2,547</u>	<u>7,855</u>
Creditors: amounts falling due within one year		<u>(2,343)</u>	<u>(1,255)</u>
Net current assets		204	6,600
Net assets		<u>380</u>	<u>6,776</u>
Capital and reserves			
Called up share capital	3	170	170
Share premium account		850	850
Maintenance reserve		-	5,756
Profit and loss account		(640)	-
Shareholders' funds		<u>380</u>	<u>6,776</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 02/04/04 and signed on its behalf by

**S J Biscoe
Director**

S J Biscoe

The notes on pages 3 to 4 form an integral part of these financial statements.

Trinity Gardens (Gravesend) No. 1 Residents Company Limited

Notes to the abbreviated financial statements for the year ended 31 December 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total service charges invoiced, excluding value added tax, during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - No depreciation is provided on the land and buildings as any charge is considered immaterial.

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2003	176
At 31 December 2003	176
Net book values	
At 31 December 2003	176
At 31 December 2002	176

Trinity Gardens (Gravesend) No. 1 Residents Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2003**

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3. Share capital	2003	2002
	£	£
Authorised		
100 Ordinary shares of £5 each	<u>500</u>	<u>500</u>
Allotted, called up and fully paid		
34 Ordinary shares of £5 each	<u>170</u>	<u>170</u>