

# C R O COPY

TRINITY COURT (WALLINGTON)  
MANAGEMENT COMPANY LIMITED  
DIRECTORS' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2010

THURSDAY



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COMPANIES HOUSE

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MAURICE ANDREWS  
Chartered Accountants  
Grove House  
25 Upper Mulgrave Road  
Cheam  
Surrey, SM2 7BE

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**TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT**

**YEAR ENDED 30<sup>th</sup> SEPTEMBER 2010**

The directors submit their report with the audited financial statements of the company for the year ended 30<sup>th</sup> September 2010

**STATUS**

Trinity Court (Wallington) Management Company Limited is a company limited by guarantee not having a share capital

**PRINCIPAL ACTIVITY**

The principal activity of the company during the year was that of a tenant management company and was unchanged throughout the year

**DIRECTORS**

The directors who served during the year were -

A Reinhold  
A Tengler  
I J Whittingham

**DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- (a) Select suitable accounting policies and then apply them consistently,
- (b) Make judgements and estimates that are reasonable and prudent, and
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors are aware

- (a) there is no relevant information of which the company's auditor is unaware, and
- (b) the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

**TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT**

**YEAR ENDED 30<sup>th</sup> SEPTEMBER 2010**  
**(continued)**

**AUDITOR**

Maurice Andrews have indicated their willingness to continue in office as auditor and are deemed to be reappointed under section 487(2) of the Companies Act 2006

**SMALL COMPANY PROVISIONS**

The directors' report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**APPROVAL**

The directors' report was approved by the Board of Directors on 15<sup>th</sup> December 2010 and signed on its behalf by -

A handwritten signature in black ink, appearing to read 'I J Whittingham', is written above the printed name of the Company Secretary.

**I J WHITTINGHAM**  
**COMPANY SECRETARY**

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF**  
**TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED**  
**YEAR ENDED 30<sup>th</sup> SEPTEMBER 2010**

We have audited the financial statements of Trinity Court (Wallington) Management Company Limited for the year ended 30<sup>th</sup> September 2010 which comprise the Profit and Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 and 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30<sup>th</sup> September 2010 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

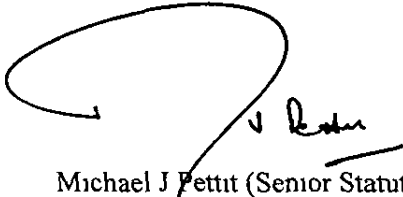
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF**  
**TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED**  
**YEAR ENDED 30<sup>th</sup> SEPTEMBER 2010**  
**(continued)**

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



Michael J Pettit (Senior Statutory Auditor)  
For and on behalf of  
MAURICE ANDREWS  
CHARTERED ACCOUNTANTS  
STATUTORY AUDITORS

Grove House  
25 Upper Mulgrave Road  
Cheam, Sutton  
Surrey SM2 7BE  
15<sup>th</sup> September 2010

**TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2010**

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
SERVICE CHARGES RECEIVABLE		12,776	12,724
General maintenance costs		<u>7,742</u>	<u>8,709</u>
		5,034	4,015
Administrative expenses		<u>2,458</u>	<u>2,633</u>
OPERATING PROFIT	2	2,576	1,382
Interest received - bank		<u>-</u>	<u>36</u>
		2,576	1,418
Taxation - re interest received		<u>-</u>	<u>7</u>
PROFIT FOR THE FINANCIAL YEAR	5	<u>2,576</u>	<u>1,411</u>

**TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED****BALANCE SHEET**  
**30<sup>th</sup> SEPTEMBER 2010**

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
<b>CURRENT ASSETS</b>			
Debtors	3	2,123	1,668
Cash at bank		<u>20,103</u>	<u>17,779</u>
		22,226	19,447
<b>CREDITORS amounts falling due, within one year</b>	4	<u>4,090</u>	<u>3,887</u>
<b>NET ASSETS</b>		<u>18,136</u>	<u>15,560</u>
 Represented by			
<b>ACCUMULATED FUNDS</b>	5	<u>18,136</u>	<u>15,560</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors  
on 15<sup>th</sup> December 2010 and signed on its behalf by -

  
I J Whittingham Director

**TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2010**

1 ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 OPERATING PROFIT

The operating profit is stated after charging

	<u>2010</u>	<u>2009</u>
	£	£
Directors' emoluments	-	-
Auditor's remuneration	500	500
	<u>      </u>	<u>      </u>

3 DEBTORS

	<u>2010</u>	<u>2009</u>
	£	£
Service charges due	1,197	800
Sundry debtors and prepayments	<u>926</u>	<u>868</u>
	<u>2,123</u>	<u>1,668</u>

4 CREDITORS amounts falling due within one year

	<u>2010</u>	<u>2009</u>
	£	£
Service charges levied in advance	3,192	3,200
Sundry creditors and accruals	<u>898</u>	<u>687</u>
	<u>4,090</u>	<u>3,887</u>

5 ACCUMULATED FUNDS

	<u>2010</u>	<u>2009</u>
	£	£
Balance brought forward	15,560	14,149
Profit for the financial year	<u>2,576</u>	<u>1,411</u>
Balance carried forward	<u>18,136</u>	<u>15,560</u>

6 COMPANY LIMITED BY GUARANTEE

Each member has the maximum potential liability of £1 in the event of the company being wound up

**TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2010**

	<u>2010</u>		<u>2009</u>	
	£	£	£	£
SERVICE CHARGES RECEIVABLE		12,776		12,724
GENERAL MAINTENANCE COSTS				
Cleaning	1,010		995	
Garden	1,540		1,507	
Repairs and renewals				
- interior decoration	-		2,486	
- entryphone system	-		1,174	
- miscellaneous	2,613		576	
Electricity	1,055		565	
Insurance	1,452		1,333	
Water	<u>72</u>		<u>73</u>	
		<u>7,742</u>		<u>8,709</u>
		5,034		4,015
ADMINISTRATIVE EXPENSES				
Company secretarial fees	156		306	
Audit	587		587	
Management fee	1,600		1,600	
Bank charges	105		119	
Miscellaneous	<u>10</u>		<u>21</u>	
		<u>2,458</u>		<u>2,633</u>
OPERATING PROFIT		2,576		1,382
Interest received - bank		<u>-</u>		<u>36</u>
		2,576		1,418
Taxation - re interest received		<u>-</u>		<u>7</u>
PROFIT FOR THE FINANCIAL YEAR		<u>2,576</u>		<u>1,411</u>