

# C R O COPY

TRINITY COURT (WALLINGTON)  
MANAGEMENT COMPANY LIMITED  
DIRECTORS' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2008



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MAURICE ANDREWS  
Chartered Accountants  
Grove House  
25 Upper Mulgrave Road  
Cheam  
Surrey, SM2 7BE

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**TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT**

**YEAR ENDED 30<sup>th</sup> SEPTEMBER 2008**

The directors submit their report with the audited financial statements of the company for the year ended 30<sup>th</sup> September 2008.

**STATUS**

Trinity Court (Wallington) Management Company Limited is a company limited by guarantee not having a share capital.

**PRINCIPAL ACTIVITY**

The principal activity of the company during the year was that of a tenant management company and was unchanged throughout the year.

**DIRECTORS**

The directors who served during the year were:-

A Reinhold  
A Tengler  
I J Whittingham

**DIRECTORS' RESPONSIBILITIES**

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:-

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent; and
- (c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- (a) there is no relevant information of which the company's auditor is unaware; and
- (b) the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED**

**DIRECTORS' REPORT**

**YEAR ENDED 30<sup>th</sup> SEPTEMBER 2008**

**(continued)**

**AUDITOR**

Maurice Andrews have indicated their willingness to continue in office as auditor and, in accordance with the Companies Act 1985, a resolution dealing with their re-appointment will be put to the members at the next Annual General Meeting.

**SMALL COMPANY PROVISIONS**

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**APPROVAL**

The directors' report was approved by the Board of Directors on 20<sup>th</sup> November 2008 and signed on its behalf by:-



I J WHITTINGHAM  
COMPANY SECRETARY.

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF**  
**TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED**  
**YEAR ENDED 30<sup>th</sup> SEPTEMBER 2008**

We have audited the financial statements of Trinity Court (Wallington) Management Company Limited for the year ended 30<sup>th</sup> September 2008 which comprise the Profit and Loss Account, Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and on the basis of the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

As described in the Statement of Directors' Responsibilities company directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**BASIS OF AUDIT OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.


**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF**  
**TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED**  
**YEAR ENDED 30<sup>th</sup> SEPTEMBER 2008**  
**(continued)**

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 30<sup>th</sup> September 2008 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

Grove House,  
25 Upper Mulgrave Road,  
Cheam,  
Surrey, SM2 7BE.  
20<sup>th</sup> November 2008

  
MAURICE ANDREWS  
CHARTERED ACCOUNTANTS  
REGISTERED AUDITORS

**TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED****PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2008**

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
SERVICE CHARGES RECEIVABLE		12,388	12,156
General maintenance costs		<u>4,654</u>	<u>5,385</u>
		7,734	6,771
Administrative expenses		<u>2,592</u>	<u>2,527</u>
OPERATING PROFIT	2	5,142	4,244
Interest received - bank		<u>295</u>	<u>197</u>
		5,437	4,441
Taxation - re interest received		<u>59</u>	<u>39</u>
PROFIT FOR THE FINANCIAL YEAR	5	<u><u>5,378</u></u>	<u><u>4,402</u></u>

**TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED****BALANCE SHEET**  
**30<sup>th</sup> SEPTEMBER 2008**

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
CURRENT ASSETS			
Debtors	3	1,867	3,362
Cash at bank		<u>16,068</u>	<u>9,697</u>
		17,935	13,059
CREDITORS: amounts falling due within one year	4	<u>3,786</u>	<u>4,288</u>
NET ASSETS		<u>14,149</u>	<u>8,771</u>
Represented by:			
ACCUMULATED FUNDS	5	<u>14,149</u>	<u>8,771</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors  
on 20<sup>th</sup> November 2008 and signed on its behalf by:-



I J Whittingham - Director

**TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2008**

1. ACCOUNTING POLICIES

**Accounting basis and standards**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. OPERATING PROFIT

The operating profit is stated after charging:

	<u>2008</u>	<u>2007</u>
	£	£
Directors' emoluments	-	-
Auditor's remuneration	500	500
	<u>=====</u>	<u>=====</u>

3. DEBTORS

	<u>2008</u>	<u>2007</u>
	£	£
Service charges due	391	2,639
Sundry debtors and prepayments	1,476	723
	1,867	3,362
	<u>=====</u>	<u>=====</u>

4. CREDITORS: amounts falling due within one year:

	<u>2008</u>	<u>2007</u>
	£	£
Sundry creditors and accruals	3,786	4,288
	<u>=====</u>	<u>=====</u>

5. ACCUMULATED FUNDS

	<u>2008</u>	<u>2007</u>
	£	£
Balance brought forward	8,771	4,369
Profit for the financial year	5,378	4,402
Balance carried forward	14,149	8,771
	<u>=====</u>	<u>=====</u>

6. COMPANY LIMITED BY GUARANTEE

Each member has the maximum potential liability of £1 in the event of the company being wound up.



**TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30<sup>th</sup> SEPTEMBER 2008**

	<u>2008</u>		<u>2007</u>	
	£	£	£	£
SERVICE CHARGES RECEIVABLE		12,388		12,156
GENERAL MAINTENANCE COSTS				
Cleaning	1,012		989	
Garden	1,469		1,400	
Treeworks	240		-	
Repairs and renewals	150		628	
Electricity (net of recoveries)	78		1,157	
Insurance	1,219		1,145	
Water	75		66	
Surveyors fees – risk assessments	<u>411</u>		<u>-</u>	
		<u>4,654</u>		<u>5,385</u>
		7,734		6,771
ADMINISTRATIVE EXPENSES				
Company secretarial fees	297		156	
Audit	587		587	
Management fee	1,600		1,600	
Bank charges	99		85	
Miscellaneous	<u>9</u>		<u>99</u>	
		<u>2,592</u>		<u>2,527</u>
OPERATING PROFIT		5,142		4,244
Interest received - bank		<u>295</u>		<u>197</u>
		5,437		4,441
Taxation - re interest received		<u>59</u>		<u>39</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>5,378</u></u>		<u><u>4,402</u></u>