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TRINITY COURT (WALLINGTON)
MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2007

MAURICE ANDREWS
Chartered Accountants
Grove House
25 Upper Mulgrave Road
Cheam
Surrey, SM2 7BE

SATURDAY



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TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

YEAR ENDED 30th SEPTEMBER 2007

The directors submit their report with the audited financial statements of the company for the year ended 30th September 2007

STATUS

Trinity Court (Wallington) Management Company Limited is a company limited by guarantee not having a share capital

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of a tenant management company and was unchanged throughout the year

DIRECTORS

The directors who served during the year were -

A R Ovendon
I J Whittingham
A Tengler

DIRECTORS' RESPONSIBILITIES

Directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year

In preparing those financial statements, directors are required to select suitable accounting policies, as described on page 7 and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. Directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors are aware

- there is no relevant information of which the company's auditor is unaware, and
- they have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

YEAR ENDED 30th SEPTEMBER 2007

(continued)

AUDITOR

Maurice Andrews have indicated their willingness to continue in office as auditor and, in accordance with the Companies Act 1985, a resolution dealing with their re-appointment will be put to the members at the next Annual General Meeting

SMALL COMPANY PROVISIONS

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

APPROVAL

The directors' report was approved by the Board of Directors on 7th December 2007 and signed on its behalf by -

A handwritten signature in black ink, appearing to read 'I J Whittingham', is written over the printed name of the Company Secretary.

I J WHITTINGHAM
COMPANY SECRETARY

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED
YEAR ENDED 30th SEPTEMBER 2007

We have audited the financial statements of Trinity Court (Wallington) Management Company Limited for the year ended 30th September 2007 which comprise the Profit and Loss Account, Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and on the basis of the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As described in the Statement of Directors' Responsibilities, company directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

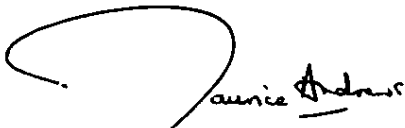
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED
YEAR ENDED 30th SEPTEMBER 2007
(continued)

OPINION

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 30th September 2007 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements

Grove House,
25 Upper Mulgrave Road,
Cheam,
Surrey, SM2 7BE
7th December 2007


MAURICE ANDREWS
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS

TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 30th SEPTEMBER 2007

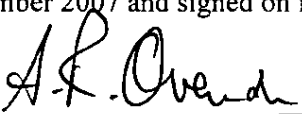
	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
SERVICE CHARGES RECEIVABLE		12,156	10,672
General maintenance costs		<u>5,385</u>	<u>4,281</u>
		6,771	6,391
Administrative expenses		<u>2,527</u>	<u>2,075</u>
OPERATING PROFIT	2	4,244	4,316
Interest received - bank		<u>197</u>	<u>66</u>
		4,441	4,382
Taxation - re interest received		<u>39</u>	<u>13</u>
PROFIT FOR THE FINANCIAL YEAR	5	<u><u>4,402</u></u>	<u><u>4,369</u></u>

TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED**BALANCE SHEET**
30th SEPTEMBER 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
CURRENT ASSETS			
Debtors	3	3,362	4,739
Cash at bank		<u>9,697</u>	<u>4,137</u>
		13,059	8,876
CREDITORS amounts falling due within one year	4	<u>4,288</u>	<u>4,507</u>
NET ASSETS		<u>8,771</u>	<u>4,369</u>
Represented by			
ACCUMULATED FUNDS	5	<u>8,771</u>	<u>4,369</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors
on 7th December 2007 and signed on its behalf by -


A R Ovenden - Director

TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2007

1 ACCOUNTING POLICIES

Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2 OPERATING PROFIT

The operating profit is stated after charging

	<u>2007</u>	<u>2006</u>
	£	£
Directors' emoluments	-	-
Auditor's remuneration	500	500
	=====	=====

3 DEBTORS

	<u>2007</u>	<u>2006</u>
	£	£
Service charges due	2,639	561
Sundry debtors and prepayments	723	4,178
	3,362	4,739
	=====	=====

4 CREDITORS amounts falling due within one year

	<u>2007</u>	<u>2006</u>
	£	£
Sundry creditors and accruals	4,288	4,507
	=====	=====

5 ACCUMULATED FUNDS

	<u>2007</u>	<u>2006</u>
	£	£
Balance brought forward	4,369	-
Profit for the financial year	4,402	4,369
Balance carried forward	8,771	4,369
	=====	=====

6 COMPANY LIMITED BY GUARANTEE

Each member has the maximum potential liability of £1 in the event of the company being wound up

TRINITY COURT (WALLINGTON) MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30th SEPTEMBER 2007

	<u>2007</u>		<u>2006</u>	
	£	£	£	£
SERVICE CHARGES RECEIVABLE		12,156		10,672
GENERAL MAINTENANCE COSTS				
Cleaning	989		824	
Garden	1,400		1,231	
Repairs and renewals	628		407	
Electricity	1,157		574	
Insurance	1,145		1,146	
Water	<u>66</u>		<u>99</u>	
		<u>5,385</u>		<u>4,281</u>
		6,771		6,391
ADMINISTRATIVE EXPENSES				
Company secretarial fees	156		156	
Audit	587		587	
Management fee	1,600		1,200	
Bank charges	85		65	
Miscellaneous	<u>99</u>		<u>67</u>	
		<u>2,527</u>		<u>2,075</u>
OPERATING PROFIT		4,244		4,316
Interest received - bank		<u>197</u>		<u>66</u>
		4,441		4,382
Taxation - re interest received		<u>39</u>		<u>13</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>4,402</u></u>		<u><u>4,369</u></u>