

**REGISTERED NUMBER: 04462167 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**  
**FOR**  
**TROLLEY MAINTENANCE SERVICES LIMITED**

d&t  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

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FOR THE YEAR ENDED 30 JUNE 2019**

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**TROLLEY MAINTENANCE SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2019**

**DIRECTORS:**

D A Dickson  
A D Dickson

**SECRETARY:**

S Dickson

**REGISTERED OFFICE:**

Unit 1 Chelworth Lodge  
Cricklade  
Swindon  
Wiltshire  
SN6 6HP

**REGISTERED NUMBER:**

04462167 (England and Wales)

**ACCOUNTANTS:**

d&t  
Chartered Accountants  
Swatton Barn  
Badbury  
Swindon  
Wiltshire  
SN4 0EU

**TROLLEY MAINTENANCE SERVICES LIMITED (REGISTERED NUMBER: 04462167)**

**BALANCE SHEET  
30 JUNE 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>169,735</u>		<u>125,704</u>
			169,735		125,704
<b>CURRENT ASSETS</b>					
Stocks		402,885		316,326	
Debtors	6	835,562		507,920	
Cash at bank and in hand		<u>156,554</u>		<u>413,112</u>	
		1,395,001		1,237,358	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>340,295</u>		<u>284,805</u>	
<b>NET CURRENT ASSETS</b>			<u>1,054,706</u>		<u>952,553</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,224,441		1,078,257
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(60,968)		(9,867)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(32,250)</u>		<u>(21,404)</u>
<b>NET ASSETS</b>			<u>1,131,223</u>		<u>1,046,986</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			80		80
Capital redemption reserve	11		20		20
Retained earnings	11		<u>1,131,123</u>		<u>1,046,886</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,131,223</u>		<u>1,046,986</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**TROLLEY MAINTENANCE SERVICES LIMITED (REGISTERED NUMBER: 04462167)**

**BALANCE SHEET - continued  
30 JUNE 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 October 2019 and were signed on its behalf by:

A D Dickson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

**1. STATUTORY INFORMATION**

Trolley Maintenance Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**GOODWILL**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, has been fully amortised evenly over its estimated useful life of ten years.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% straight line basis and 10% straight line basis

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019**

**2. ACCOUNTING POLICIES - continued  
DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2018 - 18 ) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 July 2018  
and 30 June 2019

Goodwill  
£

200,000

**AMORTISATION**

At 1 July 2018  
and 30 June 2019

200,000

**NET BOOK VALUE**

At 30 June 2019  
At 30 June 2018

-  
-

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2018	358,460
Additions	137,809
Disposals	(79,583)
At 30 June 2019	<u>416,686</u>
<b>DEPRECIATION</b>	
At 1 July 2018	232,756
Charge for year	71,490
Eliminated on disposal	(57,295)
At 30 June 2019	<u>246,951</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>169,735</u>
At 30 June 2018	<u>125,704</u>

The net book value of tangible fixed assets includes £ 99,313 (2018 - £ 13,049 ) in respect of assets held under hire purchase contracts.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	701,338	477,037
Other debtors	<u>134,224</u>	<u>30,883</u>
	<u>835,562</u>	<u>507,920</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts (see note 9)	29,107	5,590
Trade creditors	99,636	155,997
Taxation and social security	122,797	97,886
Other creditors	<u>88,755</u>	<u>25,332</u>
	<u>340,295</u>	<u>284,805</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts (see note 9)	<u>60,968</u>	<u>9,867</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019**

**9. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2019 £	2018 £
Net obligations repayable:		
Within one year	29,107	5,590
Between one and five years	<u>60,968</u>	<u>9,867</u>
	<u>90,075</u>	<u>15,457</u>

At 30th June 2019 the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £23,895 (2018: £40,761).

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2019 £	2018 £
Hire purchase contracts	<u>90,075</u>	<u>15,457</u>

A fixed and floating charges over the undertaking of the company and all of the property and assets present and future including goodwill bookdebts, uncalled capital buildings fixtures and fixed plant and machinery dated 8th July 2002.

**11. RESERVES**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 July 2018	1,046,886	20	1,046,906
Profit for the year	268,376		268,376
Dividends	<u>(184,139)</u>		<u>(184,139)</u>
At 30 June 2019	<u>1,131,123</u>	<u>20</u>	<u>1,131,143</u>

**12. RELATED PARTY DISCLOSURES**

Unless otherwise disclosed, all related party transactions have been conducted under normal market conditions, including dividend payments to its shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.