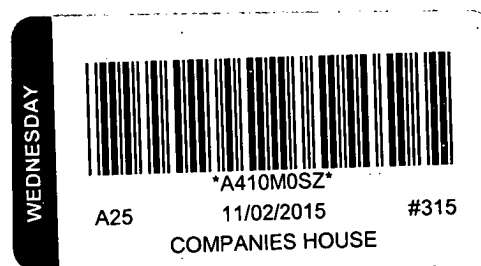


REGISTERED NUMBER: 04462167 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014
FOR
TROLLEY MAINTENANCE SERVICES LIMITED



Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

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TROLLEY MAINTENANCE SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014**

DIRECTORS:

D A Dickson
A D Dickson

SECRETARY:

S Dickson

REGISTERED OFFICE:

Unit 1 Chelworth Lodge
Cricklade
Swindon
Wiltshire
SN6 6HP

REGISTERED NUMBER:

04462167 (England and Wales)

ACCOUNTANTS:

Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

**ABBREVIATED BALANCE SHEET
30 JUNE 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	116,109	126,022
Investments	4	2,070	2,070
		<u>118,179</u>	<u>128,092</u>
CURRENT ASSETS			
Stocks		186,753	147,538
Debtors		382,339	277,886
Cash at bank and in hand		160,170	203,221
		<u>729,262</u>	<u>628,645</u>
CREDITORS			
Amounts falling due within one year	5	(213,018)	(214,394)
NET CURRENT ASSETS		<u>516,244</u>	<u>414,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		634,423	542,343
CREDITORS			
Amounts falling due after more than one year	5	(2,952)	(8,670)
PROVISIONS FOR LIABILITIES		<u>(22,661)</u>	<u>(28,050)</u>
NET ASSETS		<u>608,810</u>	<u>505,623</u>
CAPITAL AND RESERVES			
Called up share capital	6	80	80
Capital redemption reserve		20	20
Profit and loss account		608,710	505,523
SHAREHOLDERS' FUNDS		<u>608,810</u>	<u>505,623</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 February 2015 and were signed on its behalf by:



A D Dickson - Director



D A Dickson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance, 20% straight line basis, 15% on reducing balance and 10% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013 and 30 June 2014	200,000
AMORTISATION	
At 1 July 2013 and 30 June 2014	200,000
NET BOOK VALUE	
At 30 June 2014	-
At 30 June 2013	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	221,126
Additions	26,432
Disposals	(22,650)
At 30 June 2014	224,908
DEPRECIATION	
At 1 July 2013	95,104
Charge for year	30,825
Eliminated on disposal	(17,130)
At 30 June 2014	108,799
NET BOOK VALUE	
At 30 June 2014	116,109
At 30 June 2013	126,022

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2014**

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2013 and 30 June 2014	<u>7,000</u>
PROVISIONS	
At 1 July 2013 and 30 June 2014	<u>4,930</u>
NET BOOK VALUE	
At 30 June 2014	<u><u>2,070</u></u>
At 30 June 2013	<u><u>2,070</u></u>

5. CREDITORS

Creditors include an amount of £17,226 (2013 - £28,392) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
40	Ordinary	£1	40	40
15	A Ordinary	£1	15	15
15	B Ordinary	£1	15	15
10	C Ordinary	£1	10	10
			<u>80</u>	<u>80</u>