

Registered Number SC284977

Trossachs Transport Ltd

Abbreviated Accounts

31 May 2011

Trossachs Transport Ltd

Registered Number SC284977

Company Information

Registered Office:

5 Station Road
Grangemouth
Stirlingshire
FK3 8DG

Reporting Accountants:

Fitzsimons & Co

5 Station Road
Grangemouth
Stirlingshire
FK3 8DG

Bankers:

Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

Trossachs Transport Ltd

Registered Number SC284977

Balance Sheet as at 31 May 2011

| | Notes | 2011 £ | 2010 £ |
|---|-------|---------------|----------------|
| Fixed assets | | | |
| Tangible | 2 | 7,745 | 10,327 |
| | | <u>7,745</u> | <u>10,327</u> |
| Current assets | | | |
| Debtors | | 10,080 | 9,430 |
| Total current assets | | <u>10,080</u> | <u>9,430</u> |
| Creditors: amounts falling due within one year | | (18,700) | (21,545) |
| Net current assets (liabilities) | | (8,620) | (12,115) |
| Total assets less current liabilities | | <u>(875)</u> | <u>(1,788)</u> |
| Total net assets (liabilities) | | <u>(875)</u> | <u>(1,788)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | (975) | (1,888) |
| Shareholders funds | | <u>(875)</u> | <u>(1,788)</u> |

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 February 2012

And signed on their behalf by:

Mr G E Cunningham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 **Tangible fixed assets**

| | | Total |
|-----------------------|---|---------------|
| | | £ |
| Cost | | |
| At 01 June 2010 | - | 25,000 |
| At 31 May 2011 | - | <u>25,000</u> |
| Depreciation | | |
| At 01 June 2010 | | 14,673 |
| Charge for year | - | <u>2,582</u> |
| At 31 May 2011 | - | <u>17,255</u> |
| Net Book Value | | |
| At 31 May 2011 | | 7,745 |
| At 31 May 2010 | - | <u>10,327</u> |

3 **Share capital**

| | 2011 | 2010 |
|--|------|------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

4 **Insolvency**

The director is aware of the apparent insolvent position of the company. This has been brought about by the difficult trading conditions experienced during the last two years. In the opinion of the director, the position has improved slightly during the year in question and he continues to give the company his full support.