

TRT WELDING SERVICES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2009

TUESDAY



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COMPANIES HOUSE

TRT WELDING SERVICES LIMITED
Registered number: 5967806

ABBREVIATED BALANCE SHEET
as at 30 November 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible fixed assets	3	687,490	687,591
Investment property	4	30,959	30,959
		<u>718,449</u>	<u>718,550</u>
CURRENT ASSETS			
Stocks		78,056	41,684
Debtors		730,762	512,087
Cash at bank		21,720	116,964
		<u>830,538</u>	<u>670,735</u>
CREDITORS · amounts falling due within one year		<u>(1,230,711)</u>	<u>(959,062)</u>
NET CURRENT LIABILITIES		<u>(400,173)</u>	<u>(288,327)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>318,276</u>	<u>430,223</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		318,176	430,123
SHAREHOLDERS' FUNDS		<u>318,276</u>	<u>430,223</u>

TRT WELDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET (continued)
as at 30 November 2009

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2009 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 15 July 2010



A Riaz
Director

The notes on pages 3 to 5 form part of these financial statements

TRT WELDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 November 2009

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	4%	straight line
Plant & machinery	-	25%	reducing balance
Motor vehicles	-	25%	reducing balance
Office equipment	-	25%	reducing balance

1.5 INVESTMENT PROPERTIES

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

TRT WELDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 November 2009

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 December 2008 and 30 November 2009	<u>18,870</u>
AMORTISATION	
At 1 December 2008 and 30 November 2009	<u>18,870</u>
NET BOOK VALUE	
At 30 November 2009	<u>-</u>
At 30 November 2008	<u>-</u>

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 December 2008	713,899
Additions	19,438
	<u>733,337</u>
At 30 November 2009	<u>733,337</u>
DEPRECIATION	
At 1 December 2008	26,308
Charge for the year	19,539
	<u>45,847</u>
At 30 November 2009	<u>45,847</u>
NET BOOK VALUE	
At 30 November 2009	<u>687,490</u>
At 30 November 2008	<u>687,591</u>

Included in land and buildings is freehold land at valuation of £535,000 (cost £535,000) which is not depreciated

TRT WELDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 November 2009

4. INVESTMENT PROPERTY

	£
COST AND VALUATION	
At 1 December 2008 and 30 November 2009	30,959
	<u><u> </u></u>

5 SHARE CAPITAL

	2009	2008
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100
	<u><u> </u></u>	<u><u> </u></u>