

**Registered no. 4690272**

**TRUSSLER-JONES PARTNERSHIP LTD**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2004**

**BARRY PAGE AND CO LTD  
BRYNHEULOG  
72 PENTYLA BAGLAN ROAD  
PORT TALBOT  
SA12 8AD**



**A31  
COMPANIES HOUSE**

**\*A2HJU11N\***

**0476  
30/12/04**

# TRUSSLER-JONES PARTNERSHIP LTD

## BALANCE SHEET AT 31 MARCH 2004

	Note	2004 £
<b>FIXED ASSETS</b>		
Tangible assets	7	1,693
<b>CURRENT ASSETS</b>		
Debtors	8	6,691
Cash at bank and in hand		3,068
		<hr/> 9,759
<b>CREDITORS</b>		
Amounts falling due within one year	9	8,549
		<hr/>
<b>NET CURRENT ASSETS</b>		1,210
		<hr/>
<b>NET ASSETS</b>		2,903
		<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	10	2
Profit and loss account		2,901
		<hr/>
<b>SHAREHOLDERS' FUNDS</b>		2,903
		<hr/> <hr/>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the board on 21 July 2004

ON BEHALF OF THE BOARD

.....  
N JONES - DIRECTOR

The annexed notes form part of these financial statements.

# TRUSSLER-JONES PARTNERSHIP LTD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

### 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

#### Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The effects of events in relation to the year ended 31 March 2004 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2004 and of the results for the year ended on that date.

#### Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 25% per annum of cost
Fixtures and fittings	- 15% per annum of cost

### 2. TURNOVER

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

### 3. NET OPERATING EXPENSES

	2004 £
Distribution costs	6,400
Administrative expenses	12,562
	<hr/>
	18,962
	<hr/>

# TRUSSLER-JONES PARTNERSHIP LTD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004 (CONT)

### 4. OPERATING PROFIT

Operating profit is stated after charging/(crediting):

	2004 £
Directors' emoluments	9,264
Depreciation and amortisation of owned assets	564
	<u>          </u>

### 5. TAXATION

UK corporation tax on profits of the year	2,460	-
Tax on profit on ordinary activities	<u>2,460</u>	<u>-</u>

	2004 £
Corporation tax charge	2,460
	<u>          </u>

### 6. DIVIDENDS

	2004 £
On ordinary shares	
Final dividend paid at 750,000 pence per share	15,000
	<u>          </u>

# TRUSSLER-JONES PARTNERSHIP LTD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004 (CONT)

### 7. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>Cost</b>	
Additions	2,257
At 31 March 2004	<u>2,257</u>
<b>Depreciation</b>	
Charge for the year	564
At 31 March 2004	<u>564</u>
<b>Net book value</b> At 31 March 2004	<u>1,693</u>

### 8. DEBTORS

	2004 £
Trade debtors	<u>6,691</u>

# TRUSSLER-JONES PARTNERSHIP LTD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004 (CONT)

### 9. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR

	2004 £
Corporation tax payable	2,460
Social security and other taxes	1,023
Directors' loan accounts	4,486
Other creditors	580
	<hr/>
	8,549
	<hr/>

### 10. SHARE CAPITAL

	2004 £
Authorised	
100 ordinary shares of £1 each	100
	<hr/>
Allotted, called up and fully paid	
2 ordinary shares of £1 each	2
	<hr/>