

REGISTERED NUMBER: 00187918 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2012
FOR
TRUSLER'S HILL FARMS LIMITED**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

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TRUSLER'S HILL FARMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2012

DIRECTORS:

Dr D C Allen
Mrs D J Allen
Miss J M Allen
J C Allen
Mrs J N Allen

SECRETARY:

Mrs J N Allen

REGISTERED OFFICE:

Acacia
Cagefoot Lane
Henfield
West Sussex
BN5 9HD

REGISTERED NUMBER:

00187918 (England and Wales)

ACCOUNTANTS:

Clark Brownscombe Limited
Chartered Accountants
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

SOLICITORS:

Thomas Eggar LLP
The Corn Exchange
Baffin's Lane
Chichester
West Sussex
PO19 1GE

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		323,713		337,830
CURRENT ASSETS					
Stocks		4,240		17,015	
Debtors		44,548		39,484	
Cash at bank		<u>1</u>		<u>1</u>	
		48,789		56,500	
CREDITORS					
Amounts falling due within one year		<u>113,576</u>		<u>132,242</u>	
NET CURRENT LIABILITIES			<u>(64,787)</u>		<u>(75,742)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>258,926</u>		<u>262,088</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,113		10,113
Profit and loss account			<u>248,813</u>		<u>251,975</u>
SHAREHOLDERS' FUNDS			<u>258,926</u>		<u>262,088</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25th June 2013 and were signed on its behalf by:

Dr D C Allen - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income receivable from farming activities and property rents, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 15% on reducing balance
Plant and machinery etc	- 25% on reducing balance

The company has adopted the transitional provisions of the Financial Reporting Standards for Smaller Entities (effective April 2008) and therefore the carrying value of the properties owned by the company is at cost. The directors have considered the position regarding depreciation of freehold property and are of the opinion that the residual value and carrying value are not materially different.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2011	
and 30th September 2012	<u>679,358</u>
DEPRECIATION	
At 1st October 2011	341,528
Charge for year	<u>14,117</u>
At 30th September 2012	<u>355,645</u>
NET BOOK VALUE	
At 30th September 2012	<u>323,713</u>
At 30th September 2011	<u>337,830</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2,250	Ordinary	5p	113	113
10,000	5.25% Cumulative preference	£1	<u>10,000</u>	<u>10,000</u>
			<u>10,113</u>	<u>10,113</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TRUSLER'S HILL FARMS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Trusler's Hill Farms Limited for the year ended 30th September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Trusler's Hill Farms Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Trusler's Hill Farms Limited and state those matters that we have agreed to state to the Board of Directors of Trusler's Hill Farms Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Trusler's Hill Farms Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Trusler's Hill Farms Limited. You consider that Trusler's Hill Farms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Trusler's Hill Farms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clark Brownscombe Limited
Chartered Accountants
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

26th June 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.