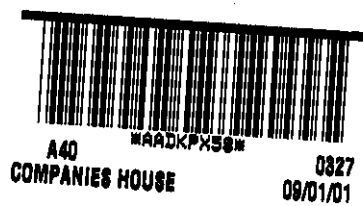


REGISTERED NUMBER: 3746597 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 7 APRIL 1999 TO 30 APRIL 2000

FOR

TSR PROPERTY SERVICES LIMITED



**TSR PROPERTY SERVICES LIMITED**

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for the Period 7 April 1999 to 30 April 2000**

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**TSR PROPERTY SERVICES LIMITED**  
**COMPANY INFORMATION**  
**for the Period 7 April 1999 to 30 April 2000**

**DIRECTOR:** T S Ranger

**SECRETARY:** Mrs H K Ranger

**REGISTERED OFFICE:** 180 London Road  
Kingston Upon Thames  
Surrey  
KT2 6QW

**REGISTERED NUMBER:** 3746597 (England and Wales)

**ACCOUNTANTS:** J Tanna & Co  
Chartered Accountants  
180 London Road  
Kingston Upon Thames  
Surrey  
KT2 6QW

**TSR PROPERTY SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 April 2000**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		862,768
<b>CURRENT ASSETS:</b>			
Debtors		1,146	
Cash at bank		1,055	
		<hr/> 2,201	
<b>CREDITORS:</b> Amounts falling due within one year	3	<hr/> 475,905	
<b>NET CURRENT LIABILITIES:</b>			<hr/> (473,704)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			389,064
<b>CREDITORS:</b> Amounts falling due after more than one year	3		<hr/> 412,738
			<hr/> <hr/> £(23,674)
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4		100
Profit and loss account			<hr/> (23,774)
<b>SHAREHOLDERS' FUNDS:</b>			<hr/> <hr/> £(23,674)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*T. S. Ranger*

T S Ranger - DIRECTOR

Approved by the Board on 5 January 2001

The notes form part of these financial statements

**TSR PROPERTY SERVICES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
for the Period 7 April 1999 to 30 April 2000

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover represents rents receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	882,140
At 30 April 2000	882,140
<b>DEPRECIATION:</b>	
Charge for period	19,372
At 30 April 2000	19,372
<b>NET BOOK VALUE:</b>	
At 30 April 2000	862,768

**3. CREDITORS**

The following secured debts are included within creditors:

	£
Bank overdrafts	144
Bank loans	443,379
	443,523

**TSR PROPERTY SERVICES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
for the Period 7 April 1999 to 30 April 2000

**3. CREDITORS - continued**

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Bank loans	290,170
	<u>          </u>

**4. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	10,000
			<u>          </u>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
			<u>          </u>

**5. TRANSACTIONS WITH DIRECTORS**

The other creditors include an interest free loan of £336,429 received from family members. The director also contributed approximately £94K towards an acquisition of a property and general finance requirements.

**6. COMPARATIVE FIGURES**

There are no comparative figures as these financial statements represent first period of activities.