

TUDBALL (OPTICIANS) LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 1998



TUDBALL (OPTICIANS) LIMITED

CONTENTS

Director and professional advisors	2
Director's report	3 -4
Auditors' report	5
Balance sheet	6
Notes to the financial statements	7

TUDBALL (OPTICIANS) LIMITED
DIRECTOR AND PROFESSIONAL ADVISORS

Director	K I Tudball
Secretary	J R Adams
Auditors	Newland Mallett Garner Woodbury & Co Crown House 37-41 Prince Street Bristol BS1 4PS
Solicitors	Burroughs, Day and Blackmore Combe House Combe Road Portishead Bristol
Registered Office	Crown House 37-41 Prince Street Bristol BS1 4PS
Registered Number	1986503

TUDBALL (OPTICIANS) LIMITED

DIRECTOR'S REPORT

The director submits his report and financial statements for the year ended 31st March 1998.

REVIEW OF BUSINESS

The company has not traded during the year and there has been no income or expenditure.

DIRECTOR AND HIS INTEREST

The director and his interest in the ordinary share capital of the company during the year was:-

	At 31st March 1998 Ordinary shares	At 31st March 1997 Ordinary shares
K I Tudball	1	1

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those accounts, the director is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TUDBALL (OPTICIANS) LIMITED

DIRECTOR'S REPORT

(continued)

AUDITORS

The auditors, Newland Mallett Garner Woodbury & Co, will be proposed for reappointment in accordance with section 385 of the Companies Act 1985.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF THE
BOARD OF DIRECTORS

.....
J R ADAMS
SECRETARY

19/9/98
.....
DATE

Newland Mallett Garner Woodbury
Chartered Accountants
Crown House
37/41 Prince Street
Bristol
BS1 4PS

Telephone 0117 927 7702
Facsimile 0117 922 5191
E-Mail: info@nmgw.co.uk

AUDITORS' REPORT TO THE SHAREHOLDERS

of

TUDBALL (OPTICIANS) LIMITED

We have audited the financial statements on pages 6 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

As described on page 3 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1998 and have been properly prepared in accordance with the Companies Act 1985.

Newland Mallett Garner Woodbury & Co
Newland Mallett Garner Woodbury & Co
Chartered Accountants and Registered Auditors

19 September 1998

TUDBALL (OPTICIANS) LIMITED

BALANCE SHEET

As at 31st March 1998

	Note	1998 £	1997 £
CURRENT ASSETS			
Debtors	2	<u>2</u>	<u>2</u>
Net current assets		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



K I TUDBALL
DIRECTOR

DATE

9/9/98

TUDBALL (OPTICIANS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 1998

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of accounting

All items are stated in the financial statements under the historical cost accounting rules.

2. DEBTORS

	1998	1997
	£	£
Unpaid share capital	<u>2</u>	<u>2</u>

3. SHARE CAPITAL

	1998	1997
	£	£
Authorised : ordinary shares of £1 per share	<u>100</u>	<u>100</u>
Issued share capital	<u>2</u>	<u>2</u>