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# TUDORWHITE LIMITED

## DIRECTORS REPORT

### FOR THE YEAR ENDED 30 APRIL 2006

The Director(s) present the annual report to the members, together with the accounts for the accounting period ended on the above date.

#### BUSINESS REVIEW

The net trading result for the period is set out on page three of the accounts.

#### PRINCIPAL ACTIVITY

The principal activity of the company is the provision of film industry property master services. There were no changes in principal activity during the year.

#### DIRECTORS

The directors of the company who have served during the year and their beneficial interest in the shares of the company are set out below.

	This Year	Last year
Mr L E Vincent	1	1

#### DIRECTOR'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of the profit and loss for that period. In preparing these financial statements the directors are required to select suitable accounting policies and apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### COMPANY STATUS

The company is a close company within the meaning of the Income and Corporation Taxes Acts.

The directors have taken advantage, in the preparation of their report, of the exemptions applicable to Small Companies.

Approved by the board of directors on 12th November 2006 and signed on their behalf by:

Secretary/Director

Name

LLOYD VINCENT

WEDNESDAY



\*AKGT5LWP\*

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03/01/2007

685

COMPANIES HOUSE

**TUDORWHITE LIMITED**  
**BALANCE SHEET**  
**AS AT 30 APRIL 2006**

Notes	This Year £	Last year £
<b>FIXED ASSETS</b>		
Intangible Assets	0	0
Tangible Assets	2749	3434
<b>CURRENT ASSETS</b>		
Stock	0	0
Debtors	3770	1250
Cash/Bank Balances	3793	10499
<b>LESS: CURRENT LIABILITIES</b>	<u>7563</u>	<u>11749</u>
Creditors: Amounts falling due within one year	-8726	-9085
Net Current Assets/(Liabilities)	-1163	2664
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>1586</u>	<u>6098</u>
Creditors: Amounts falling due after more than one year	-287	-324
Provisions for Liabilities and Charges		
<b>TOTAL</b>	<u>1299</u>	<u>5774</u>
<b>REPRESENTED BY</b>		
Share Capital	1	1
Profit and Loss Account	1298	5773
<b>TOTAL</b>	<u>1299</u>	<u>5774</u>

**STATEMENT BY THE DIRECTOR(S) IN RELATION TO THE ACCOUNTS:** We have relied on the exemption for individual accounts available under the Companies Act 1985 and have done so on the basis that the Company is entitled to the benefits of these exemptions as a Small Company. For the above year the company was entitled to the exemption conferred by Section 249 A (1) of the Companies Act 1985. No notice has been deposited under Section 249 B(2) in relation to the accounts for the year. The director(s) acknowledge their responsibility under Part 7 of the Companies Act 1985 for: (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and (ii) (Section 226 ) preparing accounts which give a true and fair view of the state of the company's affairs at the end of the financial year in accordance with the requirements of the Act relating to the company. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies. The notes on pages 4 to 7 form an integral part of these financial statements.

Mr L E Vincent

Director

These accounts were approved by the Director(s) on

12th November 2006

WEDNESDAY



A25

03/01/2007  
COMPANIES HOUSE

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**TUDORWHITE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 APRIL 2006**

	Notes	This Year £	Last year £
<b>Turnover</b>		37848	56968
<b>Cost of Sales</b>		-1106	-5333
<b>GROSS PROFIT/(LOSS)</b>		<hr/> 36742	<hr/> 51635
Administration Costs		-9434	-8508
<b>OPERATION PROFIT/(LOSS)</b>		<hr/> 27308	<hr/> 43127
Staff Costs		-5598	-5092
Interest Receivable		0	0
Interest Payable		0	0
Depreciation		-685	-913
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<hr/> 21025	<hr/> 37122
Tax on Profit or Loss on Ordinary Activities		-4500	-7800
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<hr/> 16525	<hr/> 29322
Dividends Paid		-21000	-24000
<b>RETAINED PROFIT/(DEFICIT) BROUGHT FORWARD</b>		<hr/> -4475	<hr/> 5322
		5773	451
<b>RETAINED PROFIT/(DEFICIT) CARRIED FORWARD</b>		<hr/> 1298	<hr/> 5773

**TUDORWHITE LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2006**

**1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts. These accounts have been prepared under the Historical Cost Convention on a going-concern basis, and assume the continuance of existing facilities by the Company's bankers and other relevant financial sources.

**CASH FLOW STATEMENTS**

The Company qualifies as a small company under the Companies Act 1985. The Director(s) have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

**TURNOVER**

Turnover represents the amounts invoiced by the Company.

**DEPRECIATION**

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows: (1) Motor Vehicles (where applicable): 25% on reducing balance; (2) Plant and Equipment: 25% on reducing balance.

**DEFERRED TAXATION**

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences that, in the opinion of the director(s), there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**TUDORWHITE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2006**

	Notes	This Year £	Last year £
<b>2 STOCKS</b>			
Materials Stocks		0	0
		<hr/> 0	<hr/> 0
<b>3 DEBTORS</b>			
Debtors and Prepayments		3770	1250
		<hr/> 3770	<hr/> 1250
<b>4 CASH AT BANK AND IN HAND</b>			
Cash in Hand		0	0
Bank Accounts		3793	10499
Deposit and Savings Accounts		0	0
		<hr/> 3793	<hr/> 10499
<b>5 CREDITORS: DUE WITHIN ONE YEAR</b>			
Taxation		4500	7800
Creditors and Accruals		4226	1285
		<hr/> 8726	<hr/> 9085
<b>6 CREDITORS: DUE AFTER MORE THAN ONE YEAR</b>			
Directors' Current Account		287	324
Borrowings		0	0
		<hr/> 287	<hr/> 324
<b>7 BORROWINGS</b>			
Loans		0	0
		<hr/> 0	<hr/> 0

**TUDORWHITE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2006**

Notes	This Year £	Last year £
<b>8 MOVEMENT IN SHAREHOLDERS FUNDS</b>		
Profit/(loss) for the financial period	21025	37122
Taxation	-4500	-7800
Dividends	-21000	-24000
Not addition to/(decrease in) Funds	<hr/> -4475	<hr/> 5322
<b>Opening Shareholders Funds</b>	5773	451
<b>Closing Shareholders Funds</b>	<hr/> 1298	<hr/> 5773

**TUDORWHITE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2006**

Notes	This Year £	Last year £
<b>9 SHARE CAPITAL</b>		
<u>Ordinary Shares of £1 Each:</u>		
Authorised	100	100
Allotted, called up and fully paid	1	1
	<hr/>	<hr/>

**TUDORWHITE LIMITED**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2006**

**TANGIBLE FIXED ASSETS**

	Motor Vehicles £	Plant & Equipmnt £	Fixtures & Fittings £	Leasehold Improve- ments £	Freehold Land & Buildings £	Intangible Assets £	ToTal £
<b>AT COST:</b>							
Brought Forward	0	4722	0	0	0	0	4722
Additions	0	0	0	0	0	0	0
Disposals	0	0	0	0	0	0	0
	<u>0</u>	<u>4722</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4722</u>
<b>DEPRECIATION:</b>							
Brought Forward	0	-1288	0	0	0	0	-1288
Additions	0	-685	0	0	0	0	-685
Disposals	0	0	0	0	0	0	0
	<u>0</u>	<u>-1973</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-1973</u>
<b>NET BOOK VALUES:</b>							
Brought Forward	0	3434	0	0	0	0	3434
Carried Forward	<u>0</u>	<u>2749</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2749</u>