

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

FOR

TUNNICLIFF ENGINEERING COMPANY LIMITED



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CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4



TUNNICLIFF ENGINEERING COMPANY LIMITED

COMPANY INFORMATION

for the Year Ended 31 December 2000

DIRECTORS:

Neville F. Tunnicliff
Joan E. Tunnicliff

SECRETARY:

Neville F. Tunnicliff

REGISTERED OFFICE:

30 Derby Road
Hinckley
Leicestershire
LE10 1QF

REGISTERED NUMBER: 572175

ACCOUNTANTS:

Lester & Co.
Chartered Accountants
25 Station Road
Hinckley
Leicestershire
LE10 1AP

TUNNICLIFF ENGINEERING COMPANY LIMITED**ABBREVIATED BALANCE SHEET****31 December 2000**

		31.12.00		31.12.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		47,119		58,146
CURRENT ASSETS:					
Stocks		1,080		580	
Debtors		19,486		12,690	
Cash at bank and in hand		6,530		12,556	
		27,096		25,826	
CREDITORS: Amounts falling due within one year		6,347		7,020	
NET CURRENT ASSETS:			20,749		18,806
TOTAL ASSETS LESS CURRENT LIABILITIES:			67,868		76,952
PROVISIONS FOR LIABILITIES AND CHARGES:			2,939		3,028
			£64,929		£73,924
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			64,829		73,824
SHAREHOLDERS' FUNDS:			£64,929		£73,924

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

TUNNICLIFF ENGINEERING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 December 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'N.F. Tunnicliff', is written over a faint horizontal line.

Neville F. Tunnicliff - DIRECTOR

Approved by the Board on 27 March 2001

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost (buildings only)
Tools and equipment	- 10% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Office equipment	- 10% on reducing balance
Electrical equipment	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

TUNNICLIFF ENGINEERING COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 2000

2. TANGIBLE FIXED ASSETS

	Freehold property	Tools and equipment	Plant and machinery	Fixtures and fittings
	£	£	£	£
COST:				
At 1 January 2000	47,494	1,182	54,630	8,090
At 31 December 2000	47,494	1,182	54,630	8,090
DEPRECIATION:				
At 1 January 2000	19,389	666	38,587	6,192
Charge for year	1,820	52	1,604	190
At 31 December 2000	21,209	718	40,191	6,382
NET BOOK VALUE:				
At 31 December 2000	26,285	464	14,439	1,708
At 31 December 1999	28,105	516	16,043	1,898

	Office equipment	Electric- al equipment	Motor vehicles	Totals
	£	£	£	£
COST:				
At 1 January 2000	4,673	1,596	28,107	145,772
Additions	1,361	-	-	1,361
Disposals	-	-	(28,107)	(28,107)
At 31 December 2000	6,034	1,596	-	119,026
DEPRECIATION:				
At 1 January 2000	1,891	1,047	19,854	87,626
Charge for year	414	55	-	4,135
Eliminated on disposals	-	-	(19,854)	(19,854)
At 31 December 2000	2,305	1,102	-	71,907
NET BOOK VALUE:				
At 31 December 2000	3,729	494	-	47,119
At 31 December 1999	2,782	549	8,253	58,146

TUNNICLIFF ENGINEERING COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **for the Year Ended 31 December 2000**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
100	Ordinary	£1	100 <u> </u>	100 <u> </u>

4. RELATED PARTY DISCLOSURES

Included in 'Other debtors' is an amount of £6,500 owing by the company insurers, for the purchase of a motor vehicle from the company, written off in a road accident in September 2000. The car was operated by Michael Tunnicliff, son of the directors.