

Registered no: 3487359

Turgis Court Farm Limited

Annual report

For the year ended 31 December 2001



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Turgis Court Farm Limited

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Directors' report for the year ended 31 December 2001

The directors present their report and the financial statements for the year ended 31 December 2001.

Review of business and principal activities

The company has not traded during the year.

Dividends

The directors do not recommend the payment of a dividend.

Directors

The directors of the company at 31 December 2001, both of whom served throughout the whole of the year, were:

Margaret Estelle Hume
Robert Charles West

Directors interests in the shares of the company

The interests of the directors in the shares of the company at the year end were as follows:

| | Ordinary shares of £1 each | |
|----------|----------------------------|-------------------|
| | At 31 December 2001 | At 1 January 2001 |
| M E Hume | 1 | 1 |
| R C West | 1 | 1 |

Turgis Court Farm Limited

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Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



R C West
Director

Turgis Court Farm Limited

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Balance sheet at 31 December 2001

| | | 2001 | 2000 |
|-----------------------------------|------|----------|----------|
| | Note | £ | £ |
| Called up share capital not paid | | 2 | 2 |
| Net assets | | 2 | 2 |
| Capital and reserves | | | |
| Called-up share capital | 5 | 2 | 2 |
| Profit and loss account | | - | - |
| Equity shareholders' funds | 6 | 2 | 2 |

The company was dormant throughout the financial year.

The financial statements on pages 3 to 5 were approved by the board of directors on 19 September 2002 and were signed on its behalf by:



R C West

Notes to the financial statements for the year ended 31 December 2001

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Related party transactions

The company is aware of the disclosure requirements of FRS 8. There were no related party transactions during the year.

Cash flow

The company has taken advantage of the exemptions afforded to small sized companies under Financial Reporting Standard 1 (revised), 'cash flow statements'. Accordingly, a cash flow statement is not included within these financial statements.

2 Directors' emoluments

The directors received no emoluments during the year.

3 Employee information

The company had no employees during the year.

4 Taxation

There is no tax payable on the results for the year.

Notes to the financial statements for the year ended 31 December 2001**5 Called-up share capital**

| | | Ordinary shares of £1 each | |
|------------------------|--------|----------------------------|----------|
| | | 2001 | 2000 |
| Authorised | | | |
| | value | £200,000 | £200,000 |
| | number | 200,000 | 200,000 |
| Allotted and called-up | | | |
| | value | £2 | £2 |
| | number | 2 | 2 |

6 Reconciliation of movement in shareholders' funds

| | 2001 | 2000 |
|------------------------------------|----------|----------|
| | £ | £ |
| Opening shareholders' funds | 2 | 2 |
| Result for the period | - | - |
| Closing shareholders' funds | 2 | 2 |

7 Capital commitments

The company has no capital commitments at 31 December 2001.

8 Ultimate controlling party

The directors consider themselves to be the ultimate controlling parties by virtue of their 100% ownership of the issued share capital of the company.