

TURN-KEY MARKETING SERVICES LTD
DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDING
31ST AUGUST 1999

Company No: 02847244



TURN-KEY MARKETING SERVICES LIMITED

COMPANY INFORMATION

DIRECTORS

MR A J BAGGOTT

MRS P J BAGGOTT

REGISTERED OFFICE

85 HIGH STREET

CHESHAM

BUCKINGHAMSHIRE

HP5 1DE

Company Registration No: 02847244

ACCOUNTANTS

BRIDGESON & CO

FINANCE HOUSE

85 HIGH STREET

CHESHAM

BUCKINGHAMSHIRE

HP5 1DE

TURN-KEY MARKETING SERVICES LIMITED

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TURN-KEY MARKETING SERVICES LIMITED

**REPORT OF THE DIRECTOR FOR THE YEAR ENDING 31ST
AUGUST 1999.**

The director presents his report and the accounts for the year ending 31st August 1999.

The company was formed on the 24th August 1993.

ACTIVITY

The principal activity of the company is '**marketing and promotion**'.

DIRECTOR

The director who served during the period together with his beneficial interests in the shares of the company are as follows:-

Ordinary shares of £100.00

MR A J BAGGOTT £60.00 appointed 24th August 1993

MRS P J BAGGOTT £40.00 appointed 24th August 1993.

This report has been prepared taking advantage of special exemptions applicable to small companies.

Approved by the board on 11/12/99

and signed on its behalf by DIRECTOR

Mr A J Baggott



TURN-KEY MARKETING SERVICES LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING
31ST AUGUST 1999

Income		48,914
Bank Interest/refund of charges		933
Increase in value of Rothschild Bond		5,000
Other Income		9
Cost of Sales: Printing Materials and Films	4,084	
Gross Profit		50,772

LESS EXPENSES

Use of Home as Office	600	
Stationery	359	
Postage/Courier	44	
Accountancy	930	
Telephone	913	
Sundry Expenses	26	
Travel/Entertainment	121	
Motor Vehicle Expenses	1,702	
Repairs	35	
Depreciation	3,318	
		8,048
NET PROFIT FOR THE YEAR BEFORE DIVIDENDS AND TAXATION		<u>42,724</u>
Dividends	9,400	
Taxation	922	
		10,322
NET PROFIT FOR THE YEAR AFTER DIVIDENDS AND TAXATION		32,402

TURN-KEY MARKETING SERVICES LTD
BALANCE SHEET
FOR THE YEAR ENDING
31ST AUGUST 1999

FIXED ASSETS

	Cost	Depr'n	NBV
Office Equipment	6845	2603	4242
Motor Vehicles	13920	6210	7710
	<hr/>	<hr/>	<hr/>
	20765	8813	11952

CURRENT ASSETS

Cash at Bank	26,761
Work in Progress	2,600
Rothschild Investment Bond	35,000
Trade Debtors	5,048
Other Debtors	100

CURRENT LIABILITIES

Bank Overdraft	1,845
Creditors and Accruals	2,497

NET ASSETS

77,119
CAPITAL AND RESERVES

Reserves B/Fwd	44617
Profit and Loss Account	32402
Share Capital	100

77,119

On 31st May 1997 the company was granted a windfall of 843 ordinary shares in Halifax PLC on its conversion. The market value of these shares at 31st August 1998 was £5572.

TURN-KEY MARKETING SERVICES LIMITED

BALANCE SHEET AS AT 31ST AUGUST 1999.

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st August 1999 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The director has taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the director, the company qualifies as a small company and is entitled to make use of the special exemptions.

Approved by the board on 11/10/99

Signed on its behalf by DIRECTOR.....

Mr A J Baggott

TURN-KEY MARKETING SERVICES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDING

31ST AUGUST 1999.

1) ACCOUNTING POLICIES

Accounting Convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the invoiced amount of goods and services supplied by the company, net of Value Added Tax. All turnover is attributable to markets within the United Kingdom.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets less their estimated residual value, over their expected useful lives and is on a 25% reducing balance basis for all plant and machinery.

**ACCOUNTANT'S REPORT TO THE DIRECTOR OF
TURN-KEY MARKETING SERVICES LIMITED.**

In accordance with instructions given to us we have prepared, without carrying out an audit, the accounts of pages 2 to 3 from the accounting records of the company and from the information and explanations supplied to us.

The Finance House
85 High Street
Chesham
Bucks
HP5 1DE


BRIDGESON & CO
Accountants

Date... 16/10/98