

**TURNER UK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

PJM Accountancy

Chartered Accountants

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Turner UK Limited
Unaudited Financial Statements
For The Year Ended 31 October 2017

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Turner UK Limited
Balance Sheet
As at 31 October 2017

Registered number: 06380461

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		3,810,825		3,640,000
			<u>3,810,825</u>		<u>3,640,000</u>
CURRENT ASSETS					
Debtors	4	1		1	
		<u>1</u>		<u>1</u>	
Creditors: Amounts Falling Due Within One Year	5	(26,360)		(26,360)	
		<u>(26,360)</u>		<u>(26,360)</u>	
NET CURRENT ASSETS (LIABILITIES)			(26,359)		(26,359)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,784,466</u>		<u>3,613,641</u>
NET ASSETS			<u>3,784,466</u>		<u>3,613,641</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			<u>3,784,464</u>		<u>3,613,639</u>
SHAREHOLDERS' FUNDS			<u>3,784,466</u>		<u>3,613,641</u>

Turner UK Limited
Balance Sheet (continued)
As at 31 October 2017

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Dominic Turner

29 June 2018

The notes on pages 3 to 4 form part of these financial statements.

Turner UK Limited
Notes to the Financial Statements
For The Year Ended 31 October 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.3. Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any impairment in value.

1.4. Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of Companies Act 2006 and has not prepared group accounts.

2. Intangible Assets

	Goodwill
	£
Cost	
As at 1 November 2016	10
As at 31 October 2017	10
Amortisation	
As at 1 November 2016	10
As at 31 October 2017	10
Net Book Value	
As at 31 October 2017	-
As at 1 November 2016	-

Turner UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2017

3. Investments

	Unlisted £
Cost	
As at 1 November 2016	3,900,000
As at 31 October 2017	3,900,000
Provision	
As at 1 November 2016	260,000
Added in period	(170,825)
As at 31 October 2017	89,175
Net Book Value	
As at 31 October 2017	3,810,825
As at 1 November 2016	3,640,000

The investment represents 100% of the share capital of Turner Property Holdings Limited, a company incorporated in England and Wales.

4. Debtors

	2017 £	2016 £
Due within one year		
Other debtors	1	1
	1	1

5. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Other creditors	360	360
Amounts owed to group undertakings	26,000	26,000
	26,360	26,360

6. Share Capital

	2017	2016
Allotted, Called up and fully paid	2	2

7. General Information

Turner UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06380461. The registered office is Lowin House, Tregolls Road, Truro, Cornwall, TR1 2NA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.