

Registration number 06380461

TURNER UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2008

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TURNER UK LIMITED

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**INDEPENDENT AUDITORS' REPORT TO TURNER UK LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Turner UK Limited for the period ended 31 July 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and the auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Winter Rule

**Winter Rule
Chartered Accountants and
Registered Auditor**

28/05/09

**Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA**

TURNER UK LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2008

	Notes	31/07/08	
		£	£
Fixed assets			
Intangible assets	2		10
Investments	2		3,955,001
			<u>3,955,011</u>
Current assets			
Debtors		1	
		<u>1</u>	
Creditors: amounts falling due within one year		(219,710)	
Net current liabilities			<u>(219,709)</u>
Total assets less current liabilities			3,735,302
Net assets			<u>3,735,302</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			3,735,300
Shareholders' funds			<u>3,735,302</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 28/5/07 and signed on its behalf by


D J Turner
Director

TURNER UK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Goodwill

Acquired goodwill is stated at cost less provision for permanent diminution in value.

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets

	Intangible assets £	Investments £	Total £
Cost			
Additions	10	3,955,001	3,955,011
At 31 July 2008	10	3,955,001	3,955,011
Net book value			
At 31 July 2008	10	3,955,001	3,955,011

2.1. Investment details

	31/07/08 £
Subsidiary undertaking	3,955,001

TURNER UK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2008

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Turner Property Holdings Limited	United Kingdom	Property Investment	Ordinary	100%
Bodmin Leather Company Limited	United Kingdom	Leather and sheepskin	Ordinary	50%
Corinth Holdings Limited	Jersey	Dormant	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Turner Property Holdings Limited	4,099,520	274,529
Bodmin Leather Company Limited	110,375	-
Corinth Holdings Limited	12	-

3. Share capital

31/07/08

£

Authorised equity

1,000 Ordinary shares of £1 each

1,000

Allotted and called up

2 Ordinary shares of £1 each

2