

**REGISTERED NUMBER: 03155787 (England and Wales)**

**Unaudited Financial Statements**

**for the Year Ended 31 July 2019**

**for**

**TURNMELL LIMITED**

McPhersons Walpole Harding  
Chartered Certified Accountants  
Telecom House  
125-135 Preston Road  
Brighton  
East Sussex  
BN1 6AF

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**for the Year Ended 31 July 2019**

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**Company Information**  
**for the Year Ended 31 July 2019**

**DIRECTORS:** Mr D Chapchal  
Mrs H Chapchal

**SECRETARY:** Mr D Chapchal

**REGISTERED OFFICE:** Telecom House  
125-135 Preston Road  
Brighton  
East Sussex  
BN1 6AF

**REGISTERED NUMBER:** 03155787 (England and Wales)

**ACCOUNTANTS:** McPhersons Walpole Harding  
Chartered Certified Accountants  
Telecom House  
125-135 Preston Road  
Brighton  
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**Chartered Certified Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Turnmell Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Turnmell Limited for the year ended 31 July 2019 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Turnmell Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Turnmell Limited and state those matters that we have agreed to state to the Board of Directors of Turnmell Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Turnmell Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Turnmell Limited. You consider that Turnmell Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Turnmell Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

McPhersons Walpole Harding  
Chartered Certified Accountants  
Telecom House  
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Brighton  
East Sussex  
BN1 6AF

Date: .....

**Statement of Financial Position**  
**31 July 2019**

	Notes	31.7.19 £	31.7.18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	999	1,984
<b>CURRENT ASSETS</b>			
Debtors	5	20,887	21,545
Cash at bank		<u>31</u>	<u>24,844</u>
		20,918	46,389
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(38,082)</u>	<u>(51,370)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(17,164)</u>	<u>(4,981)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(16,165)	(2,997)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(50)</u>	<u>(206)</u>
<b>NET LIABILITIES</b>		<u><u>(16,215)</u></u>	<u><u>(3,203)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>(16,217)</u>	<u>(3,205)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(16,215)</u></u>	<u><u>(3,203)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 July 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2020 and were signed on its behalf by:

Mr D Chapchal - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2019**

**1. STATUTORY INFORMATION**

Turnmell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is generally recognised at the date that the invoice is raised. Where work is performed prior to the year end, but invoiced after, the value of work done prior to the year end is recognised in turnover for the financial year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2018 and 31 July 2019	<u>34,958</u>
<b>DEPRECIATION</b>	
At 1 August 2018	32,974
Charge for year	<u>985</u>
At 31 July 2019	<u>33,959</u>
<b>NET BOOK VALUE</b>	
At 31 July 2019	<u>999</u>
At 31 July 2018	<u>1,984</u>

**5. DEBTORS**

	31.7.19 £	31.7.18 £
Amounts falling due within one year:		
Trade debtors	<u>20,886</u>	<u>21,544</u>
Amounts falling due after more than one year:		
Other debtors	<u>1</u>	<u>1</u>
Aggregate amounts	<u>20,887</u>	<u>21,545</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19 £	31.7.18 £
Bank loans and overdrafts	8,088	-
Trade creditors	160	144
Taxation and social security	13,169	3,435
Other creditors	<u>16,665</u>	<u>47,791</u>
	<u>38,082</u>	<u>51,370</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.