

**TURRIFF TRANSPORT CONSULTANTS LIMITED**

**No. SC151794**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

FRIDAY



SCT  
"S3AYBKYQ"  
27/06/2014  
COMPANIES HOUSE #277

# **TURRIFF TRANSPORT CONSULTANTS LIMITED**

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# TURRIFF TRANSPORT CONSULTANTS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2013

	Notes	£	2013 £	£	2012 £
<b>Fixed assets</b>					
Tangible assets	2		206,289		125,089
<b>Current assets</b>					
Stocks		2,500		2,500	
Debtors		152,142		144,595	
Cash at bank and in hand		137,417		150,029	
		<u>292,059</u>		<u>297,124</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(134,632)</u>		<u>(112,056)</u>	
<b>Net current assets</b>			<u>157,427</u>		<u>185,068</u>
<b>Total assets less current liabilities</b>			<u>363,716</u>		<u>310,157</u>
<b>Provisions for liabilities and charges</b>			<u>(41,006)</u>		<u>(24,696)</u>
<b>Net assets</b>			<u>322,710</u>		<u>285,461</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			322,610		285,361
<b>Equity shareholders' funds</b>			<u>322,710</u>		<u>285,461</u>

The director confirms that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges his responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 June 2014

W S Walker  
Director



Company Registration No. SC151794

# **TURRIFF TRANSPORT CONSULTANTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents the total amount of work done during the year, net of Value Added Tax.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenants improvements	10% Reducing balance
Lorries and trailers	20% Reducing balance
Equipment	20% Straight line

#### **1.4 Leasing and hire purchase commitments**

The costs of operating leases are charged to the profit and loss account as they accrue.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current taxation rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

# TURRIFF TRANSPORT CONSULTANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2013	387,589
Additions	153,752
Disposals	(153,770)
At 31 December 2013	<u>387,571</u>
<b>Depreciation</b>	
At 1 January 2013	262,500
Charge for the year	36,287
On disposals	(117,505)
At 31 December 2013	<u>181,282</u>
<b>Net book value</b>	
At 31 December 2013	<u>206,289</u>
At 31 December 2012	<u>125,089</u>

### 3 Share capital

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4 Transactions with directors

The following director had an interest free loan during the year. The movement on the loan was as follows:

	Amount outstanding 2013 £	2012 £	Maximum in year £
W S Walker	<u>9,126</u>	<u>23,536</u>	<u>28,850</u>