

**TURRIFF TRANSPORT CONSULTANTS LIMITED**

**No. SC151794**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**



# TURRIFF TRANSPORT CONSULTANTS LIMITED

## CONTENTS

---

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 4

---

# **TURRIFF TRANSPORT CONSULTANTS LIMITED**

## **INDEPENDENT AUDITORS REPORT TO TURRIFF TRANSPORT CONSULTANTS LIMITED UNDER SECTION 247b OF THE COMPANIES ACT 1985**

---

We have examined the abbreviated accounts on the following pages together with the financial statements of Turriff Transport Consultants Limited for the year ended 31 December 2005 prepared under section 226 of the Companies Act 1985

### **Respective responsibilities of the director and auditors**

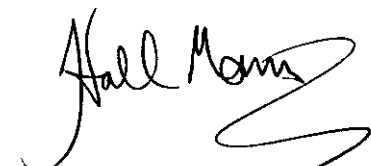
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to prepare accounts in accordance with s246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2005, and the abbreviated accounts on the following pages have been properly prepared in accordance with those provisions.



**Hall Morrice**  
**Registered Auditors**  
**Aberdeen**

25 October 2006

# TURRIFF TRANSPORT CONSULTANTS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	£	2005 £	2004 as restated £
<b>Fixed assets</b>				
Tangible assets	2		457,482	513,102
<b>Current assets</b>				
Stocks		1,000		2,000
Debtors		261,440		435,885
Cash at bank and in hand		34,016		3,495
		<u>296,456</u>		<u>441,380</u>
<b>Creditors' amounts falling due within one year</b>		<u>(318,381)</u>		<u>(412,014)</u>
<b>Net current (liabilities)/assets</b>			<u>(21,925)</u>	<u>29,366</u>
<b>Total assets less current liabilities</b>			<u>435,557</u>	<u>542,468</u>
<b>Creditors' amounts falling due after more than one year</b>			<u>(95,697)</u>	<u>(131,939)</u>
<b>Provisions for liabilities and charges</b>			<u>(44,703)</u>	<u>(47,819)</u>
<b>Net assets</b>			<u><u>295,157</u></u>	<u><u>362,710</u></u>
<b>Capital and reserves</b>				
Called up share capital	3		100	100
Profit and loss account			<u>295,057</u>	<u>362,610</u>
<b>Equity shareholder's funds</b>			<u><u>295,157</u></u>	<u><u>362,710</u></u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25 October 2006

W S Walker  
Director



# TURRIFF TRANSPORT CONSULTANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents the total amount of work done during the year, net of Value Added Tax

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Lorries and trailers	20% reducing balance
Equipment	20% straight line

#### 1.4 Stocks

Stocks are stated at the lower of cost and net realisable value

#### 1.5 Deferred taxation

The company provides for deferred taxation at the current rates of tax on timing differences, except where it can be reasonably demonstrated that no corporation tax liabilities will arise in the foreseeable future

#### 1.6 Hire purchase contracts

Assets held under hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The capitalised elements of future obligations under the hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the hire purchase obligations are charged in the profit and loss account over the periods of the contracts and represent a constant proportion of the balance of capital repayments outstanding.

#### 1.7 Operating leases

The costs of operating leases are charged to the profit and loss account as they accrue.

#### 1.8 Equity dividends

During the year, the company adopted the Financial Reporting Standard for Smaller Entities (effective January 2005). In previous years, equity dividends paid were recorded in the profit and loss account. This policy has been changed and equity dividends paid are now dealt with as movement on retained profits. Comparative amounts have been restated to reflect the change in accounting policy.

# TURRIFF TRANSPORT CONSULTANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2005	760,511
Additions	142,368
Disposals	(144,585)
At 31 December 2005	<u>758,294</u>
<b>Depreciation</b>	
At 1 January 2005	247,409
Charge for the year	104,063
On disposals	(50,660)
At 31 December 2005	<u>300,812</u>
<b>Net book value</b>	
At 31 December 2005	<u>457,482</u>
At 31 December 2004	<u>513,102</u>

### 3 Share capital

	2005 £	2004 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4 Transactions with director

The following director had an interest free loan during the year The movement on the loan was as follows

	Amount outstanding 2005 £	2004 £	Maximum in year £
W S Walker		<u>22,798</u>	<u>90,045</u>