

TURRIFF TRANSPORT CONSULTANTS LIMITED

No. SC151794

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



TURRIFF TRANSPORT CONSULTANTS LIMITED

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TURRIFF TRANSPORT CONSULTANTS LIMITED

AUDITORS REPORT

PURSUANT TO SECTION 247b OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on the following pages together with the financial statements of Turriff Transport Consultants Limited prepared under s226 of the Companies Act 1985 for the year ended 31 December 2004.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to prepare accounts in accordance with s246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 December 2004, and the abbreviated accounts on the following pages have been properly prepared in accordance with those provisions.



Hall Morrice
Registered Auditors
Aberdeen
28 April 2005

TURRIFF TRANSPORT CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	£	2004 £	£	2003 £
Fixed assets					
Tangible assets	2		513,102		465,717
Current assets					
Stocks		2,000		2,000	
Debtors		435,885		380,514	
Cash at bank and in hand		3,495		-	
			<u>441,380</u>	<u>382,514</u>	
Creditors: amounts falling due within one year	3	<u>(456,014)</u>		<u>(391,319)</u>	
Net current liabilities			<u>(14,634)</u>		<u>(8,805)</u>
Total assets less current liabilities			<u>498,468</u>		<u>456,912</u>
Creditors: amounts falling due after more than one year	3		<u>(131,939)</u>		<u>(114,720)</u>
Provisions for liabilities and charges			<u>(47,819)</u>		<u>(38,977)</u>
Net assets			<u><u>318,710</u></u>		<u><u>303,215</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>318,610</u>		<u>303,115</u>
Equity shareholder's funds			<u><u>318,710</u></u>		<u><u>303,215</u></u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28 April 2005

W S Walker
Director



TURRIFF TRANSPORT CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the total amount of work done during the year, net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Lorries and trailers	20% reducing balance
Equipment	20% straight line

1.4 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.5 Deferred taxation

The company provides for deferred taxation at the current rates of tax on timing differences, except where it can be reasonably demonstrated that no corporation tax liabilities will arise in the foreseeable future.

1.6 Hire purchase contracts

Assets held under hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The capitalised elements of future obligations under the hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the hire purchase obligations are charged in the profit and loss account over the periods of the contracts and represent a constant proportion of the balance of capital repayments outstanding.

1.7 Operating leases

The costs of operating leases are charged to the profit and loss account as they accrue.

TURRIFF TRANSPORT CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

2 Fixed Assets

	Tangible Assets £
Cost	
At 1 January 2004	697,149
Additions	263,262
Disposals	(199,900)
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At 31 December 2004	760,511
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Depreciation	
At 1 January 2004	231,432
Charge for the year	95,942
On disposals	(79,965)
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At 31 December 2004	247,409
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Net book value	
At 31 December 2004	513,102
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At 31 December 2003	465,717
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3 Creditors

The aggregate amount of creditors for which security has been given amounted to £- (2003 - £22,791).

	2004 £	2003 £
4 Share Capital		
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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5 Transactions with director

The following director had an interest free loan during the year. The movement on the loan was as follows:

	Amount outstanding 2004 £	2003 £	Maximum in year £
W S Walker	22,798	-	22,798
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