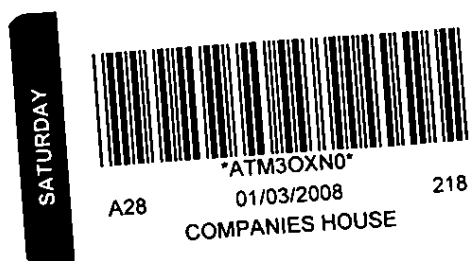


Company registration number 5521214

Demps Electrical Limited

Abbreviated Accounts

31 July 2007



Demps Electrical Limited
Abbreviated Accounts
year ended 31 July 2007

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Demps Electrical Limited
Abbreviated Balance Sheet

31 July 2007

	Note	2007	2006
		£	£
Fixed assets	2		
Tangible assets		31,246	13,849
Current assets			
Stocks		6,400	6,720
Debtors		84,762	76,856
Cash at bank and in hand		112,679	76,044
		<u>203,841</u>	<u>159,620</u>
Creditors: Amounts falling due within one year		<u>65,845</u>	<u>69,907</u>
Net current assets		137,996	89,713
Total assets less current liabilities		169,242	103,562
Creditors: Amounts falling due after more than one year		2,883	5,546
Provisions for liabilities		2,001	667
		<u>164,358</u>	<u>97,349</u>
Capital and reserves			
Called-up equity share capital	3	100	100
Profit and loss account		164,258	97,249
Shareholders' funds		<u>164,358</u>	<u>97,349</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

Demps Electrical Limited

Abbreviated Balance Sheet *(continued)*

31 July 2007

These abbreviated accounts were approved by the directors and authorised for issue on
21/2/08, and are signed on their behalf by

A handwritten signature in black ink, appearing to be 'S P Dempsey', with a long horizontal line extending to the right.

S P Dempsey
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

Demps Electrical Limited
Notes to the Abbreviated Accounts
year ended 31 July 2007

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% on net book value
Motor Vehicles	- 25% on net book value
Equipment	- 15% on net book value

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Demps Electrical Limited

Notes to the Abbreviated Accounts

year ended 31 July 2007

1. Accounting policies *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Demps Electrical Limited
Notes to the Abbreviated Accounts
year ended 31 July 2007

2. Fixed assets

	Tangible Assets £
Cost	
At 1 August 2006	17,590
Additions	26,640
At 31 July 2007	<u>44,230</u>
Depreciation	
At 1 August 2006	3,741
Charge for year	9,243
At 31 July 2007	<u>12,984</u>
Net book value	
At 31 July 2007	<u>31,246</u>
At 31 July 2006	<u>13,849</u>

3. Share capital**Authorised share capital:**

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>